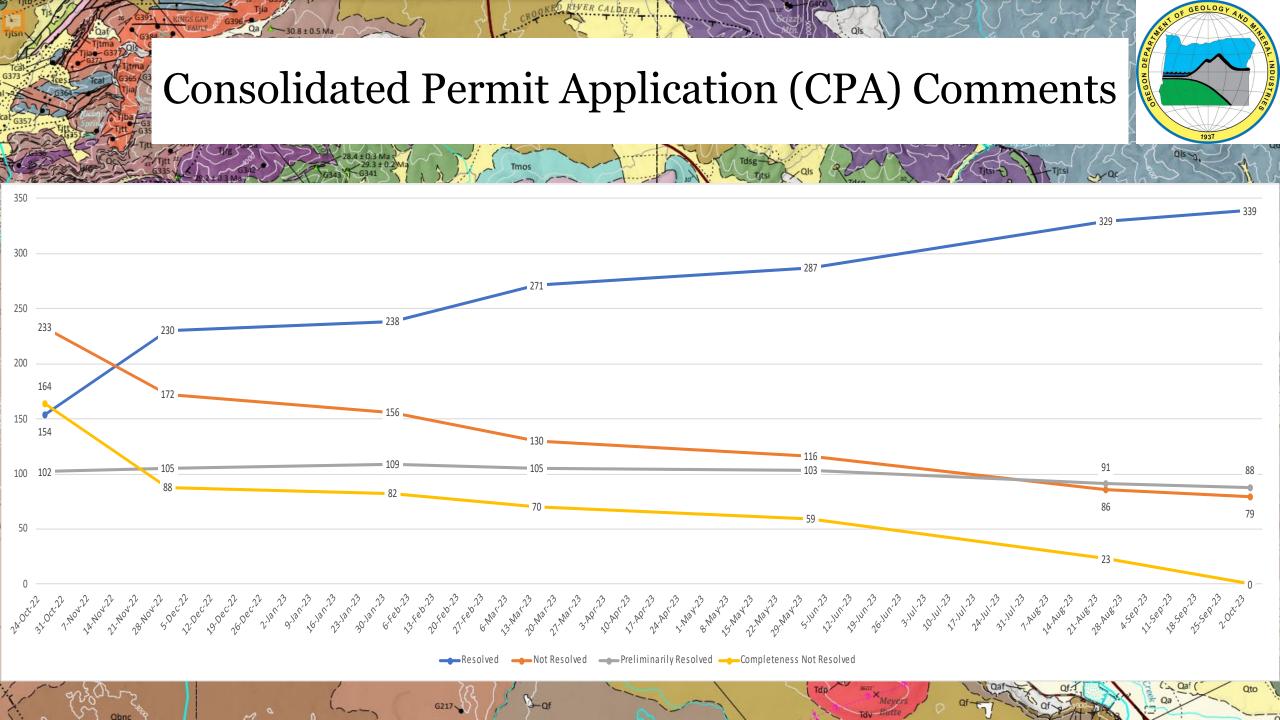


RIVER CALDERA



Grassy Mountain Technical Review Team (TRT) Meeting Oregon Department of Geology and Mineral Industries October 4, 2023

Dayne Doucet Consolidated Mining Permit Lead



Project History

Jun 2012: Calico files a Notice of Intent (NOI) to develop a gold extraction and processing mine in Malheur County.

RIVER CALDERA

Jul 2016: Calico Resources is acquired by Paramount Gold Nevada Corp.

Feb 2017: Calico files a new NOI that expands the proposed permit boundary to include the access road and power line route.

Nov 2019: Calico files a Consolidated Permit Application (CPA).

Feb 2020: DOGAMI informs Calico that the CPA is not complete.

Dec 2021: Calico files a revised CPA (not complete).

Feb 2023: The Technical Review Team (TRT) accepts the final baseline data report as complete.

February 19, 2020 Completeness Letter to Calico Primary Concerns

• Salare Di Rebrts (BDRs)

- Reclamation and Financial Security
- Tailings and Waste Rock
- Addressed through CPA
- Hazardous Materials, Safety, Accident Prevention, and Energy Response and resolved
- Project Description
- Wildlife and Vegetation

Draft Notice to Proceed (NTP)

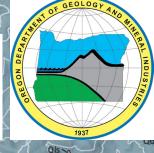
- Prior to issuance, DOGAMI must receive an updated "clean" copy of the CPA.
- Determination of completeness does not denote a recommendation of approval.
- DOGAMI or a permitting or cooperating agency may make requests for additional information.
 - Category 3 and 4 comments.

-30.8 ± 0.5 M

Significant additional information will trigger an additional public hearing.

Draft Notice to Proceed (NTP)

- 225-day clock for draft permits will start when the Environmental Evaluation is complete (ORS 517.981(1)).
- The 1-year clock for final permits will start with the NTP (ORS 517.986).
- These "clocks" can be stopped with concurrence of the applicant (ORS 517.986).



Consolidated Permit Application (CPA) Timeline

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Grassy Mountain Permit			Filing of CPA	Τι	ue, 7-Dec-2021															
DOGAMI		No	tice to Proceed																	
Dayne Doucet			Today:	Τι	ue, 3-Oct-2023	<			>											
	1y 22	25d	Display Week:	96		Oct-23	Nov-23	3 Dec-23	Jan-24	Feb-24	Mar-24	Apr-24	May-24	Jun-24	Jul-24	Aug-24	Sep-24	Oct-24	Nov-24	Dec-24
Clock Stoppage (days)	0	0			-	2 9 16 2	3 30 6 13 20	27 4 11 18 25	1 8 15 22 2	9 5 12 19 26	4 11 18 25	1 8 15 22 29	6 13 20 27	3 10 17 24 1	8 15 22 29	5 12 19 26 2	9 16 23 30	7 14 21 28	4 11 18 25	2 9 16 23 30
TASK		tart Duratio Day [days	DROGRESS	START	Deadline Actual Date															
5A. Accept CPA as complete		578	1	6-Mar-22	4-Oct-23 4-Oct-23															
6. Notice to proceed		61		4-Oct-23	3-Dec-23 3-Dec-23															
1 year clock to issue final permit or permit denial				3-Dec-23	2-Dec-24 2-Dec-24															
Phase 2																				
7A. Prepare Environmental Evaluation		1 92	0%	4-Oct-23	3-Jan-24 3-Jan-24															
7A1. Public notice / comment		14	0%		16-Jan-24 16-Jan-24															
7B. Prepare Socio-economic analysis			0%	4-Oct-23	3-Jan-24 3-Jan-24															
8.DOGAMI issue draft consolidated permit		30	0%	15-Aug-24	13-Sep-24 13-Sep-24															
225-day clock to issue agency draft permits				3-Jan-24	15-Aug-24 15-Aug-24															
8A. Begin drafting permits		60			2-Mar-24 2-Mar-24															
8A. Permitting agency draft permit and permit conditions or permit denial document			0%	3-Mar-24	15-Aug-24 15-Aug-24															
8B. Cooperating agency written concurrence or non-concurrence and permit conditions			0%	3-Mar-24	14-Aug-24 14-Aug-24															
8C1. Public notice		1	0%	13-Sep-24	28-Sep-24 28-Sep-24															
8C2. Consolidated public hearing		1	0%	12-Nov-24	27-Nov-24 27-Nov-24															
9. Final Operating Permit		1	0%	13-Sep-24	2-Dec-24 2-Dec-24															
9A. Cooperating agency written concurrence or non-concurrence and permit conditions				13-Sep-24	25-Nov-24 25-Nov-24															
9B. Permitting agencies approve, deny, or modify agency permits		45		27-Nov-24	2-Dec-24 2-Dec-24															
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