### 2019 -- Income Limits for LIHTC & Tax-Exempt Bonds

### Gilliam County, Oregon

For more detailed MTSP income limit information, please visit HUDs website:

http://www.huduser.org/portal/datasets/mtsp.html

Actual 2019 Median <sup>3</sup>	\$58,300	
Actual 2018 Median <sup>3</sup>	\$61,300	
Actual 2017 Median <sup>3</sup>	\$61,400	
Ntnl Non-Metro 2017 Median 3	\$60,600	
2019 HERA Special Median	\$61,400	(applies to projects in existence before January 1, 2009)

Median Incomes calculated based on a 4-person household

# What Income Limit Should You Use?

 $\textbf{Is the location considered RURAL by USDA?} \ \textit{(if yes, it is eligible to use the Ntnl Non-Metro Median for 9\% projects)}^{1}$ 

YES Gilliam County is considered Rural. To verify current accuracy, please visit:

 $\underline{\text{http://eligibility.sc.egov.usda.gov/eligibility/welcomeAction.do?pageAction=sfp\&NavKey=property@12}\\$ 

### -- The following income limits indicate the highest income limit allowable--

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Did the project exist <sup>2</sup> in 2008?	Use: HERA Special 2019	
If NO, did it exist <sup>2</sup> :	4% Tax Credit Project	9% Tax Credit Project
Between 1/1/09 - 3/31/18	Use: Actual Incomes 2017	Use: Actual Incomes 2017
Between 4/1/18 - 4/23/19	Use: Actual Incomes 2018	Use: Actual Incomes 2018
On or After 4/24/19	Use: Actual Incomes 2019	Use: Ntnl Non-Metro 2019 1

Actual Income Limits 2019									
% MFI	1 Pers	2 Pers	3 Pers	4 Pers	5 Pers	6 Pers	7 Pers	8 Pers	
30%	\$12,270	\$14,010	\$15,750	\$17,490	\$18,900	\$20,310	\$21,690	\$23,100	
35%	\$14,315	\$16,345	\$18,375	\$20,405	\$22,050	\$23,695	\$25,305	\$26,950	
40%	\$16,360	\$18,680	\$21,000	\$23,320	\$25,200	\$27,080	\$28,920	\$30,800	
45%	\$18,405	\$21,015	\$23,625	\$26,235	\$28,350	\$30,465	\$32,535	\$34,650	
50%	\$20,450	\$23,350	\$26,250	\$29,150	\$31,500	\$33,850	\$36,150	\$38,500	
55%	\$22,495	\$25,685	\$28,875	\$32,065	\$34,650	\$37,235	\$39,765	\$42,350	
60%	\$24,540	\$28,020	\$31,500	\$34,980	\$37,800	\$40,620	\$43,380	\$46,200	
80%	\$32,720	\$37,360	\$42,000	\$46,640	\$50,400	\$54,160	\$57,840	\$61,600	

	Actual Income Limits 2018										
% MFI	1 Pers	2 Pers	3 Pers	4 Pers	5 Pers	6 Pers	7 Pers	8 Pers			
30%	\$12,900	\$14,730	\$16,560	\$18,390	\$19,890	\$21,360	\$22,830	\$24,300			
35%	\$15,050	\$17,185	\$19,320	\$21,455	\$23,205	\$24,920	\$26,635	\$28,350			
40%	\$17,200	\$19,640	\$22,080	\$24,520	\$26,520	\$28,480	\$30,440	\$32,400			
45%	\$19,350	\$22,095	\$24,840	\$27,585	\$29,835	\$32,040	\$34,245	\$36,450			
50%	\$21,500	\$24,550	\$27,600	\$30,650	\$33,150	\$35,600	\$38,050	\$40,500			
55%	\$23,650	\$27,005	\$30,360	\$33,715	\$36,465	\$39,160	\$41,855	\$44,550			
60%	\$25,800	\$29,460	\$33,120	\$36,780	\$39,780	\$42,720	\$45,660	\$48,600			
80%	\$34,400	\$39,280	\$44,160	\$49,040	\$53,040	\$56,960	\$60,880	\$64,800			

Actual Income Limits 2017									
% MFI	1 Pers	2 Pers	3 Pers	4 Pers	5 Pers	6 Pers	7 Pers	8 Pers	
30%	\$12,900	\$14,760	\$16,590	\$18,420	\$19,920	\$21,390	\$22,860	\$24,330	
35%	\$15,050	\$17,220	\$19,355	\$21,490	\$23,240	\$24,955	\$26,670	\$28,385	
40%	\$17,200	\$19,680	\$22,120	\$24,560	\$26,560	\$28,520	\$30,480	\$32,440	
45%	\$19,350	\$22,140	\$24,885	\$27,630	\$29,880	\$32,085	\$34,290	\$36,495	
50%	\$21,500	\$24,600	\$27,650	\$30,700	\$33,200	\$35,650	\$38,100	\$40,550	
55%	\$23,650	\$27,060	\$30,415	\$33,770	\$36,520	\$39,215	\$41,910	\$44,605	
60%	\$25,800	\$29,520	\$33,180	\$36,840	\$39,840	\$42,780	\$45,720	\$48,660	
80%	\$34,400	\$39,360	\$44,240	\$49,120	\$53,120	\$57,040	\$60,960	\$64,880	

			HERA Spe	cial Income L	imits 2019			
% MFI	1 Pers	2 Pers	3 Pers	4 Pers	5 Pers	6 Pers	7 Pers	8 Pers
30%	\$12,900	\$14,760	\$16,590	\$18,420	\$19,920	\$21,390	\$22,860	\$24,330
35%	\$15,050	\$17,220	\$19,355	\$21,490	\$23,240	\$24,955	\$26,670	\$28,385
40%	\$17,200	\$19,680	\$22,120	\$24,560	\$26,560	\$28,520	\$30,480	\$32,440
45%	\$19,350	\$22,140	\$24,885	\$27,630	\$29,880	\$32,085	\$34,290	\$36,495
50%	\$21,500	\$24,600	\$27,650	\$30,700	\$33,200	\$35,650	\$38,100	\$40,550
55%	\$23,650	\$27,060	\$30,415	\$33,770	\$36,520	\$39,215	\$41,910	\$44,605
60%	\$25,800	\$29,520	\$33,180	\$36,840	\$39,840	\$42,780	\$45,720	\$48,660
80%	\$34,400	\$39,360	\$44,240	\$49,120	\$53,120	\$57,040	\$60,960	\$64,880

## Notes:

The incomes limits listed above are based on the Multifamily Tax Subsidy Program (MTSP) income limits published by HUD on April 24, 2019. Per Revenue Ruling 94-57, owners will have until June 8, 2019 to implement these new MTSP income limits (45 days from their effective date). Please note that all definitions and explanations herein may be subject to change upon later IRS and/or HUD clarification.

<sup>1:</sup> Only projects in Rural Areas are able to use the Non-Metro Medians, otherwise use applicable 4% limits. Projects with previous "Rural" designations that are no longer considered to be located in rural areas (by the USDA) are permitted to use the previous year's National Non-Metro income limits should they be higher than the current year's income limits. The National Non-Metro income limits are online here:

http://www.oregon.gov/ohcs/pages/research-income-rent-limits.aspx

<sup>2:</sup> Exist - defined by OHCS as the project's placed-in-service (PIS) date. Projects consisting of multiple buildings, where each building is being treated as part of a multiple building project (see line 8b on IRS Form 8609), will be considered as being "in existence" provided at least one building was PIS during the affected year.

<sup>3:</sup> Actual Median Income Limit indicated here is based on income limits though it is not necessarily the HUD Area Median Income

### Gilliam County, Oregon

For more detailed MTSP income limit information, please visit HUDs website:

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2019 HERA Special Median	\$61,400	(applies to projects in existence before January 1, 2009)

Median Incomes calculated based on a 4-person household

# What Rents Should You Use?

Is the location considered RURAL by USDA? (if yes, it is eligible to use the Ntnl Non-Metro Median for 9% projects) 1

Gilliam County is considered Rural. To verify current accuracy, please visit:

 $\underline{\text{http://eligibility.sc.egov.usda.gov/eligibility/welcomeAction.do?pageAction=sfp&NavKey=property@12}\\$ 

### -- The following rent limits indicate the highest rents allowable--

Did the project exist <sup>2</sup> in 2008?	Use: HERA Special 2019	
If NO, did it exist <sup>2</sup> :	4% Tax Credit Project	9% Tax Credit Project
Between 1/1/09 - 3/31/18	Use: Actual Incomes 2017	Use: Actual Incomes 2017
Between 4/1/18 - 4/23/19	Use: Actual Incomes 2018	Use: Actual Incomes 2018
On or After 4/24/19	Use: Actual Incomes 2019	Use: Ntnl Non-Metro 2019 1

	Rents based on Actual Income Limits 2019								
% MFI	0 Bdrm	1 Bdrm	2 Bdrm	3 Bdrm	4 Bdrm	5 Bdrm			
30%	\$306	\$328	\$393	\$454	\$507	\$559			
35%	\$357	\$383	\$459	\$530	\$592	\$653			
40%	\$409	\$438	\$525	\$606	\$677	\$746			
45%	\$460	\$492	\$590	\$682	\$761	\$839			
50%	\$511	\$547	\$656	\$758	\$846	\$933			
55%	\$562	\$602	\$721	\$833	\$930	\$1,026			
60%	\$613	\$657	\$787	\$909	\$1,015	\$1,119			
80%	\$818	\$876	\$1,050	\$1,213	\$1,354	\$1,493			

Rents based on Actual Income Limits 2018									
% MFI	0 Bdrm	1 Bdrm	2 Bdrm	3 Bdrm	4 Bdrm	5 Bdrm			
30%	\$322	\$345	\$414	\$478	\$534	\$589			
35%	\$376	\$402	\$483	\$558	\$623	\$687			
40%	\$430	\$460	\$552	\$638	\$712	\$785			
45%	\$483	\$518	\$621	\$717	\$801	\$883			
50%	\$537	\$575	\$690	\$797	\$890	\$981			
55%	\$591	\$633	\$759	\$877	\$979	\$1,080			
60%	\$645	\$690	\$828	\$957	\$1,068	\$1,178			
80%	\$860	\$921	\$1,104	\$1,276	\$1,424	\$1,571			

	Rents based on Actual Income Limits 2017								
% MFI	0 Bdrm	1 Bdrm	2 Bdrm	3 Bdrm	4 Bdrm	5 Bdrm			
30%	\$322	\$345	\$414	\$479	\$534	\$589			
35%	\$376	\$403	\$483	\$559	\$623	\$688			
40%	\$430	\$461	\$553	\$639	\$713	\$786			
45%	\$483	\$518	\$622	\$718	\$802	\$884			
50%	\$537	\$576	\$691	\$798	\$891	\$983			
55%	\$591	\$633	\$760	\$878	\$980	\$1,081			
60%	\$645	\$691	\$829	\$958	\$1,069	\$1,179			
80%	\$860	\$922	\$1,106	\$1,278	\$1,426	\$1,573			

	Rents based on HERA Special Income Limits 2019								
% MFI	0 Bdrm	1 Bdrm	2 Bdrm	3 Bdrm	4 Bdrm	5 Bdrm			
30%	\$322	\$345	\$414	\$479	\$534	\$589			
35%	\$376	\$403	\$483	\$559	\$623	\$688			
40%	\$430	\$461	\$553	\$639	\$713	\$786			
45%	\$483	\$518	\$622	\$718	\$802	\$884			
50%	\$537	\$576	\$691	\$798	\$891	\$983			
55%	\$591	\$633	\$760	\$878	\$980	\$1,081			
60%	\$645	\$691	\$829	\$958	\$1,069	\$1,179			
80%	\$860	\$922	\$1,106	\$1,278	\$1,426	\$1,573			

## Notes:

1: Only projects in Rural Areas are able to use the Non-Metro Medians, otherwise use applicable 4% limits. Projects with previous "Rural" designations that are no longer considered to be located in rural areas (by the USDA) are permitted to use the previous year's National Non-Metro income limits should they be higher than the current year's income limits. The National Non-Metro income limits are online here

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- 3: Actual Median Income Limit indicated here is based on income limits though it is not necessarily the HUD Area Median Income

The rent limits listed above are based on the Multifamily Tax Subsidy Program (MTSP) income limits published by HUD on April 24, 2019. Per Revenue Ruling 94-57, owners will have until June 8, 2019 to implement these new MTSP rent limits (45 days from their effective date). If the gross rent floors (established at credit allocation or the project's PIS date; refer to Revenue Procedure 94-57) are higher than the current rent limits, the gross rent floors may be used. However, income limits are still based on the current applicable rate. Utility allowances must continue to be deducted from rents to achieve the maximum tenant rents allowed. Please note that all definitions and explanations herein may be subject to change upon later IRS and/or HUD clarification.