### 2022 -- Income Limits for LIHTC & Tax-Exempt Bonds

# **Umatilla County, Oregon**



For more detailed MTSP income limit information, please visit HUDs website: <a href="http://www.huduser.org/portal/datasets/mtsp.html">http://www.huduser.org/portal/datasets/mtsp.html</a>

Actual 2022 Median <sup>3</sup>	\$76,600	
2022 HERA Special Medi	an \$83,400	(applies to projects in existence before January 1, 2009)

Median Incomes calculated based on a 4-person household

## What Income Limit Should You Use?

Is the location considered RURAL by USDA? (if yes, it is eligible to use the Ntnl Non-Metro Median for 9% projects)<sup>1</sup>

YES Umatilla County is considered Rural. To verify current accuracy, please visit:

http://eligibility.sc.egov.usda.gov/eligibility/welcomeAction.do?pageAction=sfp&NavKey=property@12

#### --The following income limits indicate the highest income limit allowable--

Did the project exist<sup>2</sup> in 2008?

Use: HERA Special 2022

If NO, did it exist<sup>2</sup>:

Between 1/1/09 -4/17/2022

On or After 4/18/2022

Use: Actual Incomes 2022

Use: Actual Incomes 2022

Use: Actual Incomes 2022

Use: Actual Incomes 2022

Actual Income Limits 2022									
<u>% MFI</u>	1 Pers	2 Pers	3 Pers	4 Pers	5 Pers	6 Pers	7 Pers	8 Pers	
30%	\$16,110	\$18,390	\$20,700	\$22,980	\$24,840	\$26,670	\$28,500	\$30,360	
35%	\$18,795	\$21,455	\$24,150	\$26,810	\$28,980	\$31,115	\$33,250	\$35,420	
40%	\$21,480	\$24,520	\$27,600	\$30,640	\$33,120	\$35,560	\$38,000	\$40,480	
45%	\$24,165	\$27,585	\$31,050	\$34,470	\$37,260	\$40,005	\$42,750	\$45,540	
50%	\$26,850	\$30,650	\$34,500	\$38,300	\$41,400	\$44,450	\$47,500	\$50,600	
55%	\$29,535	\$33,715	\$37,950	\$42,130	\$45,540	\$48,895	\$52,250	\$55,660	
60%	\$32,220	\$36,780	\$41,400	\$45,960	\$49,680	\$53,340	\$57,000	\$60,720	
80%	\$42,960	\$49,040	\$55,200	\$61,280	\$66,240	\$71,120	\$76,000	\$80,960	

	HERA Special Income Limits 2022										
<u>% MFI</u>	1 Pers	2 Pers	3 Pers 4 Pers 5 Pers		6 Pers	7 Pers	8 Pers				
30%	\$17,520	\$20,040	\$22,530	\$25,020	\$27,030	\$29,040	\$31,050	\$33,030			
35%	\$20,440	\$23,380	\$26,285	\$29,190	\$31,535	\$33,880	\$36,225	\$38,535			
40%	\$23,360	\$26,720	\$30,040	\$33,360	\$36,040	\$38,720	\$41,400	\$44,040			
45%	\$26,280	\$30,060	\$33,795	\$37,530	\$40,545	\$43,560	\$46,575	\$49,545			
50%	\$29,200	\$33,400	\$37,550	\$41,700	\$45,050	\$48,400	\$51,750	\$55,050			
55%	\$32,120	\$36,740	\$41,305	\$45,870	\$49,555	\$53,240	\$56,925	\$60,555			
60%	\$35,040	\$40,080	\$45,060	\$50,040	\$54,060	\$58,080	\$62,100	\$66,060			
80%	\$46,720	\$53,440	\$60,080	\$66,720	\$72,080	\$77,440	\$82,800	\$88,080			

#### Notes:

1: Only projects in Rural Areas are able to use the Non-Metro Medians, otherwise use applicable 4% limits. Projects with previous "Rural" designations that are no longer considered to be located in rural areas (by the USDA) are permitted to use the previous year's National Non-Metro income limits should they be higher than the current year's income limits. The National Non-Metro income limits are online here:

http://www.oregon.gov/ohcs/pages/research-income-rent-limits.aspx

- 2: Exist defined by OHCS as the project's placed-in-service (PIS) date. Projects consisting of multiple buildings, where each building is being treated as part of a multiple building project (see line 8b on IRS Form 8609), will be considered as being "in existence" provided at least one building was PIS during the affected year.
- 3: Actual Median Income Limit indicated here is based on income limits though it is not necessarily the HUD Area Median Income

The incomes limits listed above are based on the Multifamily Tax Subsidy Program (MTSP) income limits published by HUD on April 18, 2022. Per Revenue Ruling 94-57, owners will have until June 1, 2022 to implement these new MTSP income limits (45 days from their effective date). Please note that all definitions and explanations herein may be subject to change upon later IRS and/or HUD clarification.

### 2022 -- Rents for LIHTC & Tax-Exempt Bonds

# **Umatilla County, Oregon**



For more detailed MTSP income limit information, please visit HUDs website: <a href="http://www.huduser.org/portal/datasets/mtsp.html">http://www.huduser.org/portal/datasets/mtsp.html</a>

Actual 2022 Median <sup>3</sup>	\$76,600	
2022 HERA Special Median	\$83,400	(applies to projects in existence before January 1, 2009)

Median Incomes calculated based on a 4-person household

## What Rents Should You Use?

Is the location considered RURAL by USDA? (if yes, it is eligible to use the Ntnl Non-Metro Median for 9% projects)<sup>1</sup>

YES Umatilla County is considered Rural. To verify current accuracy, please visit:

http://eligibility.sc.egov.usda.gov/eligibility/welcomeAction.do?pageAction=sfp&NavKey=property@12

#### -- The following rent limits indicate the highest rents allowable--

Did the project exist<sup>2</sup> in 2008? Use: HERA Special 2022

If NO, did it exist<sup>2</sup>: -- 4% Tax Credit Project -- 9% Tax Credit Project

 Between 1/1/09 -4/17/2022
 Use: Actual Incomes 2022
 Use: Actual Incomes 2022

 On or After 4/18/2022
 Use: Actual Incomes 2022
 Use: Actual Incomes 2022

	Rents based on Actual Income Limits 2022									
% MFI	75% of 0 Bdrm	<u>0 Bdrm</u>	1 Bdrm	2 Bdrm	3 Bdrm	4 Bdrm	5 Bdrm			
30%	\$301	\$402	\$431	\$517	\$597	\$666	\$735			
35%	\$351	\$469	\$503	\$603	\$697	\$777	\$858			
40%	\$402	\$537	\$575	\$690	\$797	\$889	\$981			
45%	\$453	\$604	\$646	\$776	\$896	\$1,000	\$1,103			
50%	<b>\$503</b>	<b>\$671</b>	\$718	\$862	\$996	\$1,111	\$1,226			
55%	\$553	\$738	\$790	\$948	\$1,095	\$1,222	\$1,348			
60%	\$603	\$805	\$862	\$1,035	\$1,195	\$1,333	\$1,471			
80%	\$805	\$1,074	\$1,150	\$1,380	\$1,594	\$1,778	\$1,962			

	Rents based on HERA Special Income Limits 2022								
% MFI	75% of 0 Bdrm	<u> 0 Bdrm</u>	1 Bdrm	2 Bdrm	3 Bdrm	4 Bdrm	<u> 5 Bdrm</u>		
30%	\$328	\$438	\$469	\$563	\$650	\$726	\$801		
35%	\$383	\$511	\$547	\$657	\$759	\$847	\$934		
40%	\$438	\$584	\$626	\$751	\$867	\$968	\$1,068		
45%	\$492	\$657	\$704	\$844	\$975	\$1,089	\$1,201		
50%	\$547	\$730	\$782	\$938	\$1,084	\$1,210	\$1,335		
55%	\$602	\$803	\$860	\$1,032	\$1,192	\$1,331	\$1,468		
60%	\$657	\$876	\$939	\$1,126	\$1,301	\$1,452	\$1,602		
80%	\$876	\$1,168	\$1,252	\$1,502	\$1,735	\$1,936	\$2,136		

#### Notes:

1: Only projects in Rural Areas are able to use the Non-Metro Medians, otherwise use applicable 4% limits. Projects with previous "Rural" designations that are no longer considered to be located in rural areas (by the USDA) are permitted to use the previous year's National Non-Metro income limits should they be higher than the current year's income limits. The National Non-Metro income limits are online here:

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- 2: Exist defined by OHCS as the project's placed-in-service (PIS) date. Projects consisting of multiple buildings, where each building is being treated as part of a multiple building project (see line 8b on IRS Form 8609), will be considered as being "in existence" provided at least one building was PIS during the affected year.
- 3: Actual Median Income Limit indicated here is based on income limits though it is not necessarily the HUD Area Median Income

The rent limits listed above are based on the Multifamily Tax Subsidy Program (MTSP) income limits published by HUD on April 18, 2022. Per Revenue Ruling 94-57, owners will have until June 1, 2022 to implement these new MTSP rent limits (45 days from their effective date). If the gross rent floors (established at credit allocation or the project's PIS date; refer to Revenue Procedure 94-57) are higher than the current rent limits, the gross rent floors may be used. However, income limits are still based on the current applicable rate. Utility allowances must continue to be deducted from rents to achieve the maximum tenant rents allowed. Please note that all definitions and explanations herein may be subject to change upon later IRS and/or HUD clarification.