2022 -- Income Limits for LIHTC & Tax-Exempt Bonds Washington County, Oregon

For more detailed MTSP income limit information, please visit HUDs website: <u>http://www.huduser.org/portal/datasets/mtsp.html</u>



Actual 2022 Median ³	\$106,500	
2022 HERA Special Median	\$107,100	(applies to projects in existence before January 1, 2009)

Median Incomes calculated based on a 4-person household

What Income Limit Should You Use?

Is the location considered RURAL by USDA? (if yes, it is eligible to use the Ntnl Non-Metro Median for 9% projects)¹

Not all Washington County is considered urban within it's major cities, to verify your address and accuracy, please visit:

http://eligibility.sc.egov.usda.gov/eligibility/welcomeAction.do?pageAction=sfp&NavKey=property@12

--The following income limits indicate the highest income limit allowable--

Did the project exist ² in 2008?			Use: Hi	ERA Special 2	022				
If NO, did it exist ² : Between 1/1/09 -4/17/2022		4% Tax Credit Project Use: Actual Incomes 2022			9% Tax Credit Project				
					Use: Actual Incomes 2022				
On or A	fter 4/18/2022		Use: Ad	ctual Incomes	2022	Use: A	ctual Incomes	2022	
Actual Income Limits 2022									
<u>% MFI</u>	<u>1 Pers</u>	2 Pers	<u>3 Pers</u>	<u>4 Pers</u>	<u>5 Pers</u>	<u>6 Pers</u>	<u>7 Pers</u>	<u>8 Pers</u>	
30%	\$22,380	\$25,560	\$28,770	\$31,950	\$34,530	\$37,080	\$39,630	\$42,180	
35%	\$26,110	\$29,820	\$33,565	\$37,275	\$40,285	\$43,260	\$46,235	\$49,210	
40%	\$29,840	\$34,080	\$38,360	\$42,600	\$46,040	\$49,440	\$52,840	\$56,240	
45%	\$33,570	\$38,340	\$43,155	\$47,925	\$51,795	\$55,620	\$59,445	\$63,270	
50%	\$37,300	\$42,600	\$47,950	\$53,250	\$57,550	\$61,800	\$66,050	\$70,300	
55%	\$41,030	\$46,860	\$52,745	\$58,575	\$63,305	\$67,980	\$72,655	\$77,330	
60%	\$44,760	\$51,120	\$57,540	\$63,900	\$69,060	\$74,160	\$79,260	\$84,360	
80%	\$59,680	\$68,160	\$76,720	\$85,200	\$92,080	\$98,880	\$105,680	\$112,480	
			HERA Spe	cial Income L	imits 2022				
<u>% MFI</u>	<u>1 Pers</u>	2 Pers	3 Pers	4 Pers	5 Pers	<u>6 Pers</u>	7 Pers	<u>8 Pers</u>	
30%	\$22,500	\$25,710	\$28,920	\$32,130	\$34,710	\$37,290	\$39,870	\$42,420	
35%	\$26,250	\$29,995	\$33,740	\$37,485	\$40,495	\$43,505	\$46,515	\$49,490	
40%	\$30,000	\$34,280	\$38,560	\$42,840	\$46,280	\$49,720	\$53,160	\$56,560	
45%	\$33,750	\$38,565	\$43,380	\$48,195	\$52,065	\$55,935	\$59,805	\$63,630	
50%	\$37,500	\$42,850	\$48,200	\$53,550	\$57,850	\$62,150	\$66,450	\$70,700	
55%	\$41,250	\$47,135	\$53,020	\$58,905	\$63,635	\$68,365	\$73,095	\$77,770	
60%	\$45,000	\$51,420	\$57,840	\$64,260	\$69,420	\$74,580	\$79,740	\$84,840	
80%	\$60,000	\$68,560	\$77,120	\$85,680	\$92,560	\$99,440	\$106,320	\$113,120	

Notes:

1: Only projects in Rural Areas are able to use the Non-Metro Medians, otherwise use applicable 4% limits. Projects with previous "Rural" designations that are no longer considered to be located in rural areas (by the USDA) are permitted to use the previous year's National Non-Metro income limits should they be higher than the current year's income limits. The National Non-Metro income limits are online here:

http://www.oregon.gov/ohcs/pages/research-income-rent-limits.aspx

2: Exist - defined by OHCS as the project's placed-in-service (PIS) date. Projects consisting of multiple buildings, where each building is being treated as part of a multiple building project (see line 8b on IRS Form 8609), will be considered as being "in existence" provided at least one building was PIS during the affected year.

3: Actual Median Income Limit indicated here is based on income limits though it is not necessarily the HUD Area Median Income

The incomes limits listed above are based on the Multifamily Tax Subsidy Program (MTSP) income limits published by HUD on April 18, 2022. Per Revenue Ruling 94-57, owners will have until June 1, 2022 to implement these new MTSP income limits (45 days from their effective date). Please note that all definitions and explanations herein may be subject to change upon later IRS and/or HUD clarification.

2022 -- Rents for LIHTC & Tax-Exempt Bonds

Washington County, Oregon

For more detailed MTSP income limit information, please visit HUDs website: <u>http://www.huduser.org/portal/datasets/mtsp.html</u>

Actual 2022 Median ³	\$106,500	
2022 HERA Special Median	\$107,100	(applies to projects in existence before January 1, 2009)

Median Incomes calculated based on a 4-person household

What Rents Should You Use?

Is the location considered RURAL by USDA? (if yes, it is eligible to use the Ntnl Non-Metro Median for 9% projects)¹

Not all Washington County is considered urban within it's major cities, to verify your address and accuracy, please visit:

http://eligibility.sc.egov.usda.gov/eligibility/welcomeAction.do?pageAction=sfp&NavKey=property@12

--The following rent limits indicate the highest rents allowable--

Did the project exist ² in 2008?	Use: HERA Special 2022	
If NO, did it exist ² :	4% Tax Credit Project	9% Tax Credit Project
Between 1/1/09 -4/17/2022	Use: Actual Incomes 2022	Use: Actual Incomes 2022
On or After 4/18/2022	Use: Actual Incomes 2022	Use: Actual Incomes 2022

Rents based on Actual Income Limits 2022								
% MFI	<u>75% of 0 Bdrm</u>	<u>0 Bdrm</u>	<u>1 Bdrm</u>	<u>2 Bdrm</u>	<u>3 Bdrm</u>	<u>4 Bdrm</u>	<u>5 Bdrm</u>	
30%	\$419	\$559	\$599	\$719	\$831	\$927	\$1,022	
35%	\$489	\$652	\$699	\$839	\$969	\$1,081	\$1,193	
40%	\$559	\$746	\$799	\$959	\$1,108	\$1,236	\$1,363	
45%	\$629	\$839	\$898	\$1,078	\$1,246	\$1,390	\$1,533	
50%	\$699	\$932	\$998	\$1,198	\$1,385	\$1,545	\$1,704	
55%	\$768	\$1,025	\$1,098	\$1,318	\$1,523	\$1,699	\$1,874	
60%	\$839	\$1,119	\$1,198	\$1,438	\$1,662	\$1,854	\$2,045	
80%	\$1,119	\$1,492	\$1,598	\$1,918	\$2,216	\$2,472	\$2,727	

Rents based on HERA Special Income Limits 2022								
% MFI	<u>75% of 0 Bdrm</u>	<u>0 Bdrm</u>	<u>1 Bdrm</u>	<u>2 Bdrm</u>	<u>3 Bdrm</u>	<u>4 Bdrm</u>	<u>5 Bdrm</u>	
30%	\$421	\$562	\$602	\$723	\$835	\$932	\$1,028	
35%	\$492	\$656	\$703	\$843	\$974	\$1,087	\$1,200	
40%	\$562	\$750	\$803	\$964	\$1,114	\$1,243	\$1,371	
45%	\$632	\$843	\$903	\$1,084	\$1,253	\$1,398	\$1,542	
50%	\$702	\$937	\$1,004	\$1,205	\$1,392	\$1,553	\$1,714	
55%	\$773	\$1,031	\$1,104	\$1,325	\$1,531	\$1,709	\$1,885	
60%	\$843	\$1,125	\$1,205	\$1,446	\$1,671	\$1,864	\$2,057	
80%	\$1,125	\$1,500	\$1,607	\$1,928	\$2,228	\$2,486	\$2,743	

Notes:

1: Only projects in Rural Areas are able to use the Non-Metro Medians, otherwise use applicable 4% limits. Projects with previous "Rural" designations that are no longer considered to be located in rural areas (by the USDA) are permitted to use the previous year's National Non-Metro income limits should they be higher than the current year's income limits. The National Non-Metro income limits are online here:

http://www.oregon.gov/ohcs/pages/research-income-rent-limits.aspx

2: Exist - defined by OHCS as the project's placed-in-service (PIS) date. Projects consisting of multiple buildings, where each building is being treated as part of a multiple building project (see line 8b on IRS Form 8609), will be considered as being "in existence" provided at least one building was PIS during the affected year.

3: Actual Median Income Limit indicated here is based on income limits though it is not necessarily the HUD Area Median Income

The rent limits listed above are based on the Multifamily Tax Subsidy Program (MTSP) income limits published by HUD on April 18, 2022. Per Revenue Ruling 94-57, owners will have until June 1, 2022 to implement these new MTSP rent limits (45 days from their effective date). If the gross rent floors (established at credit allocation or the project's PIS date; refer to Revenue Procedure 94-57) are higher than the current rent limits, the gross rent floors may be used. However, income limits are still based on the current applicable rate. Utility allowances must continue to be deducted from rents to achieve the maximum tenant rents allowed. Please note that all definitions and explanations herein may be subject to change upon later IRS and/or HUD clarification.

