

Oregon Housing and Community Services
4% / PAB NOFA #2023-10
Applications Received By 10/9/2023

Project Name	Units	Developer	PAB Request	4% LIHTC Request (Annual)	City	Geographic Set-Aside	Award Order	Estimated Close Date
Balance of State Projects								
College View Apartments	59	Housing Works	\$12,225,000	\$883,193	Bend	Balance of State	Award Order 1	05/28/24
Ollie Court	80	Homes for Good Housing Agency	\$20,400,000	\$1,532,115	Eugene	Balance of State	Award Order 1	06/26/24
La Creole Manor	60	McCormack Baron Salazar/West Valley Housing Authority	\$10,500,000	\$750,000	Dallas	Balance of State	Award Order 1	07/01/24
Orchard Park	224	Salem Housing Authority and Aberdeen Capital	\$43,500,000	\$3,394,371	Salem	Balance of State	Award Order 1	09/01/24
Phoenix Corner	88	Stewardship Development LLC & Oregon Human Development Corporation	\$15,623,080	\$1,112,383	Phoenix	Balance of State	Award Order 3	05/31/24
Cypress Hills Apartments	100	Chrisman Development, Inc.	\$11,100,000	\$976,875	Locks, Reedsport, T	Balance of State	Award Order 3	06/11/24
Salem Apartments	120	Green Light Development & Seed of Faith Ministries	\$29,000,000	\$1,976,782	Salem	Balance of State	Award Order 3	07/25/24
Marine Drive Permanent Supportive Housing	33	Clatsop Behavioral Health and Edlen & Co	\$8,050,000	\$743,600	Astoria	Balance of State	Award Order 3	10/01/24
Rand Road Affordable Housing	130	Community Development Partners and Columbia Cascade Housing Corporation	\$34,000,000	\$3,371,848	Hood River	Balance of State	Award Order 3	12/08/24
Total Units	966		Request Totals: \$184,398,080	\$14,741,167		Total By Award Order:		
			10% Escalation Hold Back: \$18,439,808			Award Order 1	\$ 86,625,000	
			Total: \$202,837,888			Award Order 2	\$ -	
			BOS- NOFA PAB Offered: \$87,500,000			Award Order 3	\$ 97,773,080	
			Oversubscription Rate: 2.32			Award Order 4	\$ -	
Metro Projects								
Peaceful Villa	166	Home Forward	\$40,000,000	\$3,800,000	Portland	Metro	Award Order 1	05/15/24
Hillside Park Building C	100	HACC / Related Northwest	\$36,500,000	\$2,600,000	Milwaukie	Metro	Award Order 1	06/01/24
Hillside Park Building A	92	HACC / Related Northwest	\$24,800,000	\$1,800,000	Milwaukie	Metro	Award Order 1	08/01/24
Hillside Park Building B	83	HACC / Related Northwest	\$16,500,000	\$1,200,000	Milwaukie	Metro	Award Order 1	08/01/24
Clara Vista Redevelopment	108	Gorman & Company, LLC and Hacienda CDC	\$33,700,000	\$2,951,497	Portland	Metro	Award Order 1	08/27/24
The Clifford Apartments	88	Innovative Housing, Inc.	\$18,300,000	\$1,539,656	Portland	Metro	Award Order 2	03/15/25
Dolores	67	Hacienda CDC	\$19,650,000	\$1,893,314	Hillsboro	Metro	Award Order 2	05/31/24
Wilsonville Transit Center Housing	121	Palindrome Wilsonville Limited Partnership	\$32,000,000	\$2,850,000	Wilsonville	Metro	Award Order 2	07/31/24
HollywoodHUB	224	BRIDGE Housing Corporation	\$74,000,000	\$7,000,000	Portland	Metro	Award Order 2	09/10/24
Barbur Apartments	150	Innovative Housing, Inc.	\$35,600,000	\$3,066,997	Portland	Metro	Award Order 2	09/30/24
Lake Grove Apartments	55	Hacienda CDC	\$13,420,000	\$1,384,650	Lake Oswego	Metro	Award Order 2	12/05/24
M Carter Commons	63	Northwest Housing Alternatives (Sponsor/Co-Developer) with Urban League of Portland (Co-developer)	\$17,200,000	\$1,400,000	Portland	Metro	Award Order 2	12/09/24
Block 67	78	Centro Cultural and Related NW	\$21,175,000	\$2,008,631	Hillsboro	Metro	Award Order 2	12/15/24
PCC SE Housing	124	Human Solutions, Inc. dba Our Just Future, APANO, Edlen & Co. (Consultant)	\$28,830,000	\$2,609,003	Portland	Metro	Award Order 3	07/31/24
Lombard Apartments	46	HMS Development & POIC	\$12,000,000	\$2,200,000	Portland	Metro	Award Order 4	07/01/24
Strong Family Project	75	Community Development Partners and Self Enhancement Inc.	\$21,500,000	\$1,900,000	Portland	Metro	Award Order 4	07/31/24
Total Units	1930		Request Totals: \$445,175,000	\$40,203,748		Total By Award Order:		
			10% Escalation Hold Back: \$44,517,500			Award Order 1	\$151,500,000	
			Total: \$489,692,500			Award Order 2	\$231,345,000	
			METRO- NOFA PAB Offered: \$162,500,000			Award Order 3	\$28,830,000	
			Oversubscription Rate: 3.01			Award Order 4	\$33,500,000	
Accumulative Totals								
Total Units Blended	2896		Request Totals: \$629,573,080			PAB Request Split		
			10% Escalation Hold Back: \$62,957,308			Metro:	71%	
			Total: \$692,530,388			BOS:	29%	
			Total Blended- NOFA PAB Offered: \$250,000,000					
			Oversubscription Rate: 2.77					