## State of Oregon Low Income Housing Tax Credit Carryover Application

## CARRYOVER 10% SELF CERTIFICATION FORMAT REPRODUCE ON SPONSOR'S LETTERHEAD

## **EXHIBIT 1**Certification of Costs Incurred

ecitification of costs mearite		
General Partner (Management) of(partner	ership name) (the "Partnership") asserts the	at for purposes of
	ted basis as defined by Treasury Regulations Section	
	able real property, whether or not such amounts are in	
basis. The total basis of \$	, of the Partnership upon completion of the	
was expected as of <b>December 31, (Year)</b> to b		
•		
Total Reasonably Expected Basis		\$
10% of the above Total Reasonably Expected Basis		\$ \$
Costs, below, have been incurred by the Partn	ership related to reasonably expected basis of	\$
Land Acquisition	\$	
Architect Fees	\$	
Engineering and Survey Fees	\$	
Financing and Appraisal Fees	\$	
Construction Contract Costs	\$	
Legal and Accounting	\$	
Permits and Fees	\$ \$ \$ \$ \$ \$	
Consulting Fees	\$	
Development Fee	<u>\$</u>	
Total costs incurred	\$	
Actual Percent	%	
("IRC") Section 461 which outlines the rules of tax purposes. The determination of when a Section 461(h)(4) states, "The 'all events' text determine the fact of the liability and the an IRC 461(h)(2) adds the requirement that econocommon form of evidence that there is an obto be paid for specific services performed show Economic performance must be established by Management of the Partnership is responsible assessed its compliance with the 10 percent contact and the partnership is responsible assessed its compliance with the 10 percent contact and the partnership is responsible assessed its compliance with the 10 percent contact and the partnership is responsible assessed its compliance with the 10 percent contact and the partnership is responsible assessed its compliance with the 10 percent contact and the partnership is responsible assessed its compliance with the 10 percent contact and the partnership is responsible assessed its compliance with the 10 percent contact and the partnership is responsible assessed its compliance with the 10 percent contact and the partnership is responsible assessed its compliance with the 10 percent contact and the partnership is responsible assessed its compliance with the 10 percent contact and the partnership is responsible assessed its compliance with the 10 percent contact and the partnership is responsible and the partn	expenditure accumulation) were based upon Interplate to be used when determining if a liability has been in liability has been incurred is provided by the "all est is met with respect to any item if all events have mount of such liability can be determined with reasonic performance with respect to the item must occuligation to make payment and often the contract state ould meet the conditions of the all events test for accessed on actual services rendered pursuant to the agree of the property of the period of the p	curred for income events" test. IRC e occurred which onable accuracy." Ir. A contract is a es a fixed amount crual of a liability. Instance of the contract of
Authorized Signatory Name / Title	Date	