

Financial Empowerment Advisory Team

Goal 6: Advance Public Policy



OREGON
STATE
TREASURY



Examples

National Level

- Program to Inspire Growth and Guarantee Youth Budgeting Advice and Necessary Knowledge (PIGGY BANK Act)
- Youth Financial Learning Act

State Level

- Nebraska: LB 452 – Financial Literacy Act
- Florida: SB 1054 – Financial Literacy Instruction in Public Schools
- Arizona: HB 2695 – Financial literacy/personal finance & state assistance
- Arizona: SB 1292 – Requires the State Treasurer to promote financial literacy and creates a Financial Literacy Fund



Oregon

- SB 1579 – Economic Equity Investment Program

Advancing public policy: financial wellness for Oregonians

- Where are we now and where do we want to go?
 - Data
- How do we get there?
 - Strategy



Philosophy of change

- Provide information
 - Formal education
 - Just-in-time learning
 - Consumer warnings
- Structural changes
 - Auto-IRA retirement savings (i.e. OregonSaves)
 - 529 account for all babies born in Oregon
- Direct support
 - Minimum wage, tax credits (i.e. EITC), Universal Basic Income



Contact information

Ryan Mann

Deputy Chief of Staff, Oregon State Treasury

Ryan.Mann@ost.state.or.us, 971-239-6912

