



## Date

April 4, 2023

## Time

2:00 - 3:30 p.m.

## Location

WebEx:

<https://bit.ly/FEATApr2023>

Event Password: Savings#1

Call in Number:

1-408-418-9388

Call in Access Code:

2493 266 3494

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### 1. Welcome and remarks

State Treasurer Tobias Read, chair

### 2. Financial Empowerment Award presentation

Treasurer Read

### 3. Public policy and legislative update

Jessica Howell, Oregon State Treasury

Pamela Leavitt, Go West Credit Union Association

### 4. Roundtable - Financial Literacy Month

### 5. Spotlight: Consumer protection in Oregon

Ellen Klem, Department of Justice

### 6. Financial Wellness Scorecard update

James Sinks, Oregon State Treasury

### 7. Advisory team business and advance calendar

Treasurer Read

### 8. Public comment



April 4, 2023

Financial Empowerment Advisory Team

# Oregon Financial Empowerment Awards - 2023

Recognizing standout educators and community champions



OREGON  
STATE  
TREASURY



# Financial Empowerment Awards

## Financial Educator of the Year

12 total nominations

Hillsboro, Albany, Gresham

## Community champion

5 total nominations

Redmond, Salem, Portland,

Oregon City



In partnership with the  
Oregon College Savings Plan



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# Financial Educator

AMY FIFTH-LINCE, LIBERTY HIGH SCHOOL

“Amy works with a majority of the 12th grade class to provide lessons in Economics. She goes above and beyond to make sure that these lessons are relevant and students understand how these concepts connect to their lives. We are a majority minority school and Amy works tirelessly to connect with our BIPOC students in a way that directly impacts their understanding of their financial health.”

- *Letter of recommendation  
Bret Davis*

# Financial Educator

AMY FIFTH-LINCE, LIBERTY HIGH SCHOOL



- *Social Studies/ Economics teacher*
- *9 nominations for the award, 6 from students*
- *180 students per year in 12<sup>th</sup> grade Economics*
- *Personal finance part of the work, including projects*
- *Uses Treasury.gov tools to teach the long-term value of compound interest*
- *Ensured classes also offer dual credit so students can get a head start on college through Oregon Tech*



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# Community Champion

HOMESOURCE, SONIA CAPECE (DIRECTOR), REDMOND

“Under Sonia’s guidance, NeighborImpact’s HomeSource department is recognized as the place to go for learning about financial stability, homebuying, retaining your home, and/or working towards financial goals. In addition, HomeSource is a HUD Home Ownership Center and provides services in both English and Spanish.”

- *Lynne McConnell  
Housing Director  
City of Bend*

# Community Champion

HOMESOURCE, SONIA CAPECE (DIRECTOR), REDMOND



- *Serves 800-900 people per year*
- *9 person team*
- *Provide financial education, home purchase and home retention services*
- *Helped connect low- and moderate-income Central Oregon residents to \$156,753 in mortgage retention funds in 2022*
- *Helped first time homebuyers with education and certification that facilitated the purchase of homes worth \$21 million in 2022*



# “Pay It Forward”

## LATINO COMMUNITY ASSOCIATION

The Community Champion organization receives \$2,000, plus can “Pay It Forward” and select another financial empowerment-focused organization or effort to receive \$500.

Homesource and NeighborImpact selected **Latino Community Association**, a Central Oregon community nonprofit.







# OREGON STATE TREASURY

Tobias Read  
Oregon State Treasurer

867 Hawthorne Ave SE  
Salem, OR 97301

[Oregon.gov/Treasury](https://Oregon.gov/Treasury)



# **Efforts to Prevent Financial Fraud by the Attorney General's Office**

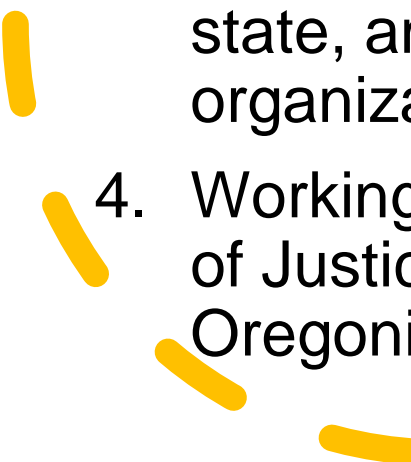
Ellen M. Klem, J.D.

Director of Outreach and Education

Oregon Department of Justice, Office of the Attorney General



# Mission: Prevent Financial Harm

1. Creating financial education campaigns that target vulnerable Oregonians;
  2. Coordinating and hosting speaking engagements and other events to increase safeguards and public awareness to prevent financial harm to vulnerable Oregonians;
  3. Serving as a liaison among the Oregon Department of Justice, federal, state, and local government entities and officials, tribes, community organizations, advocacy groups, and members of the media; and
  4. Working internally with the Attorney General and the Oregon Department of Justice to prevent and address financial harm that affects vulnerable Oregonians.
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# Financial Education Campaigns



## IF THE CALLER...

- ✔ asks you to wire money or buy a prepaid card;
- ✔ says you have won a prize or a gift but you need to pay fees or taxes first;
- ✔ asks you to visit websites or download software;
- ✔ asks for usernames, passwords, account numbers, or your home address;
- ✔ says the offer is only good for today; or
- ✔ asks you to keep the call a secret, **JUST HANG UP!**



Contact us at 877-877-9392



## SIX SIGNS IT IS A SCAM

1. **Scammers Contact You "Out Of The Blue"**  
It could be a knock on the door, a phone call, or a piece of mail you weren't expecting. For example, you didn't think you owed the IRS or a debt collection agency money, but they called claiming you could be in trouble if you don't pay.
2. **Scammers Claim There Is An "Emergency"**  
A scam might warn that if you don't respond immediately your prize winnings will be lost, or that a relative or friend is in trouble in a foreign country. If something prompts immediate action, be cautious.
3. **Scammers Ask For Your Personal Information**  
Scammers often pose as banks, health care providers and government officials asking for identifying personal or financial information. Anytime someone asks you for this information, be suspicious!
4. **Scammers Want You To Wire Money**  
You may be asked to wire money or purchase pre-paid debit cards. This is the easiest way for scam artists to get their hands on your money, and it's almost impossible to get it back once it has been sent. Don't do it!
5. **Scammers Tell You To Keep It "Secret"**  
By asking you to keep a transaction secret, scammers know you won't have to respond to questions from family and friends who might see through the scam. Check with someone you trust before acting.
6. **Scammers Make It Sound Too Good To Be True**  
If it seems too good to be true, it probably is! Above all, use this simple mantra to help you detect and avoid scams. It's always better to be cautious than to be a victim.

For more information on scams, or to file a complaint, contact the Oregon Department of Justice online at [www.oregonconsumer.gov](http://www.oregonconsumer.gov) or call 1-877-877-9392.

## Tired of Robocalls?

If you answer the phone and hear a recorded message instead of a live person, it is a robocall.

Why are you getting so many robocalls? Often, it is scammers. The internet makes it cheap and easy for them to call from anywhere in the world.

### What can you do about robocalls?

1. Hang up. If you press any numbers, you might get even more calls.
2. Use call blocking. Review the call blocking features built into your smartphone. The tips on the next page will tell you how to find and modify those settings on an Android and iPhone.



## DO NOT CLICK

Phishing is the fraudulent attempt by scammers to obtain sensitive information such as usernames, passwords and credit card details by disguising themselves as a trustworthy entity in an electronic communication. To protect yourself against a phishing attack, follow these five tips:

1. **Keep your software current**  
Having the latest security software, web browser, and operating system is the best defense against viruses, malware, and other online threats.
2. **Type the website URL yourself. DO NOT CLICK!**  
Rather than clicking a link provided in an email, even one that looks to be from a friend or an acquaintance, type the known URL (website name) yourself. The "friend" may be a cyber-criminal and the website may be a fake! Anyone can create a phony website that can infect your computer or steal your information.
3. **Pick up the phone**  
Never respond to emails that request personal or financial information. If you believe a company might actually need your personal or financial information, call the company yourself. Find the number independently. Do not use the phone number from the email!
4. **When in doubt, throw it out**  
Links in emails, social media posts, and online advertising are often how cyber-criminals try to steal your personal information. Even if you know the source, if something seems suspicious, do not respond and most importantly - delete!
5. **Think before you act**  
Be wary of anything that asks you to act immediately, sounds too good to be true, or asks for personal information.



Contact us at 877-877-9392  
[oregonconsumer.gov](http://oregonconsumer.gov)



## Speaking Engagements

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# Liaison with Partners

Partners include, but are not limited to:

- AARP Oregon,
- Oregon Department of Business and Consumer Services,
- Federal Trade Commission,
- Senior Health Insurance Benefits Assistance Program (SHIBA),
- Oregon Construction Contractors Board, and
- Senior Medicare Patrol

## SEASIDE TOWN HALL

Featuring Attorney General Ellen Rosenb  
and Representative WLnsey Campos

Wednesday, March 17 from 11 AM

Participant Line: 855-756-7520 Ext. 1



OREGON DEPARTMENT OF JUSTICE  
**CONSUMER PROTECTION**  
FIGHTING FRAUD PROTECTING OREGONIANS

**OREGON SCAM JAM 2022**

Scammers, fraudsters, scammers — whatever you want to call them — are on the lookout for opportunities to steal money from anyone they can. In 2021, they took \$1.2 billion from people just like you.

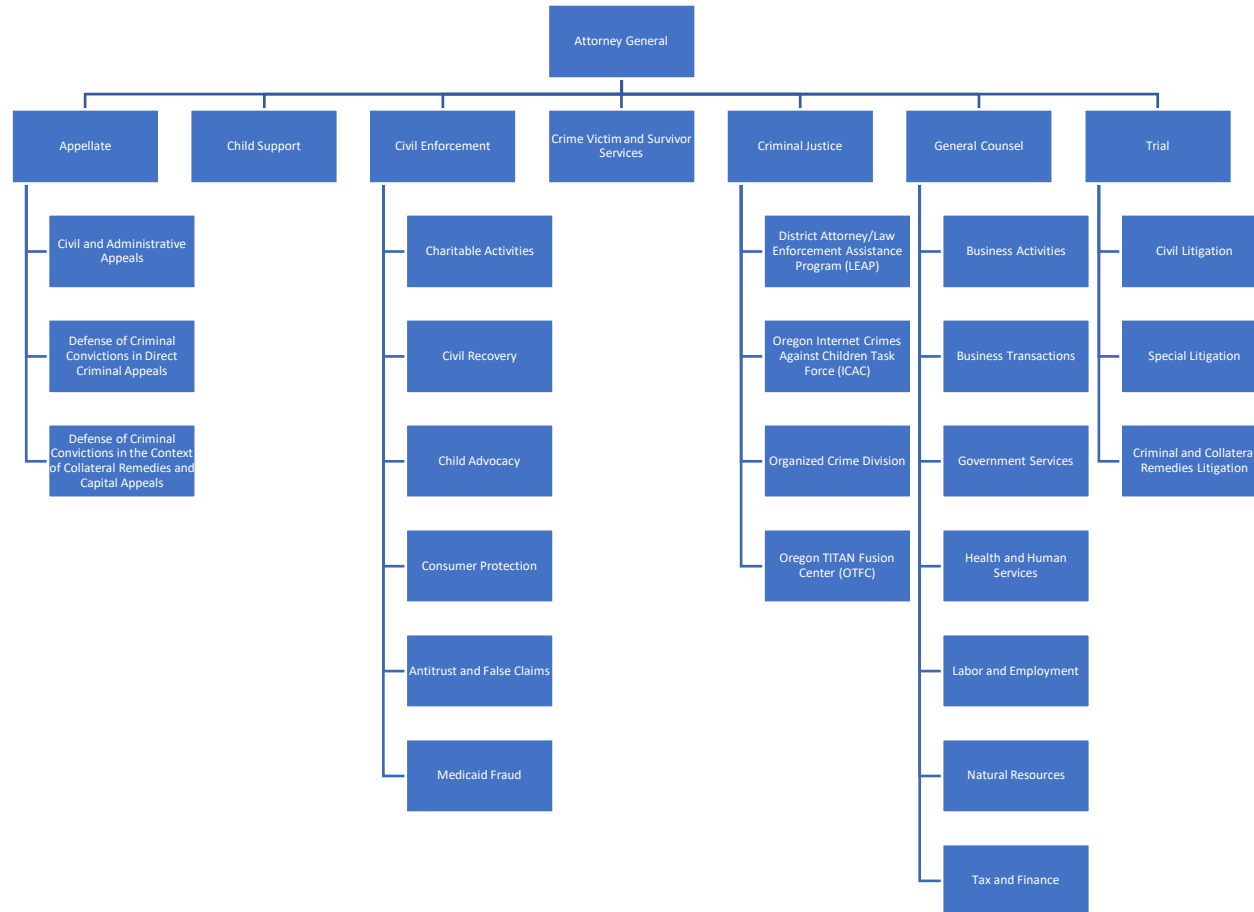
Join us to fight back.

AARP Oregon, the Federal Trade Commission, Oregon Department of Justice, Oregon Division of Financial Regulation, Contractors' Board and Oregon Health Services, APD for a free workshop. Learn how to spot scams and gain prevention tips to protect you against these scammers.

Wednesday, April 27, 2022 12 p.m.—1:30 p.m.  
Register: <https://aarp.cventevents.com/ORScamJam2022>



# Work Within Oregon DOJ





Ellen M. Klem, J.D.  
(503) 507-1061  
[ellen.klem@doj.state.or.us](mailto:ellen.klem@doj.state.or.us)

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April 4, 2023

Financial Empowerment Advisory Team

# Oregon financial wellness scorecard – looking ahead

2024 Data Discussion



OREGON  
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# Measuring financial wellness in Oregon



1. Augment and amplify existing programs
- 2. Improve visibility via outreach and tools**
- 3. Enhance and promote equity**
4. Be accessible to all
5. Leverage and support partnerships
- 6. Help advance public policy efforts**
- 7. Set benchmarks and measure progress**

# 2023 Scorecard



**OREGON**

## Earnings and household debt have increased in Oregon, new scorecard shows

by: [Amanda Arden](#)  
Posted: Feb 15, 2023 / 12:43 PM PST  
Updated: Feb 15, 2023 / 12:43 PM PST

(Getty Images)

### A survey showed Oregonians' financial knowledge has decreased in recent years

SHARE    

PORTLAND, Ore. (KOIN) – Oregonians are earning more and have rising net worth, but household debt is higher than it was in 2018 and the level of financial knowledge is falling in the state, according to a financial wellness scorecard the Oregon State Treasury released Tuesday.

The statistics of the new [Oregon Financial Wellness Scorecard](#) are mixed, showing both positive and negative changes from 2018 to 2021.



Enrich

**WORKPLACE**

**FINANCIAL WELLNESS**



**OREGON  
STATE  
TREASURY**

# Data sources

## ANNUAL



## LESS FREQUENT

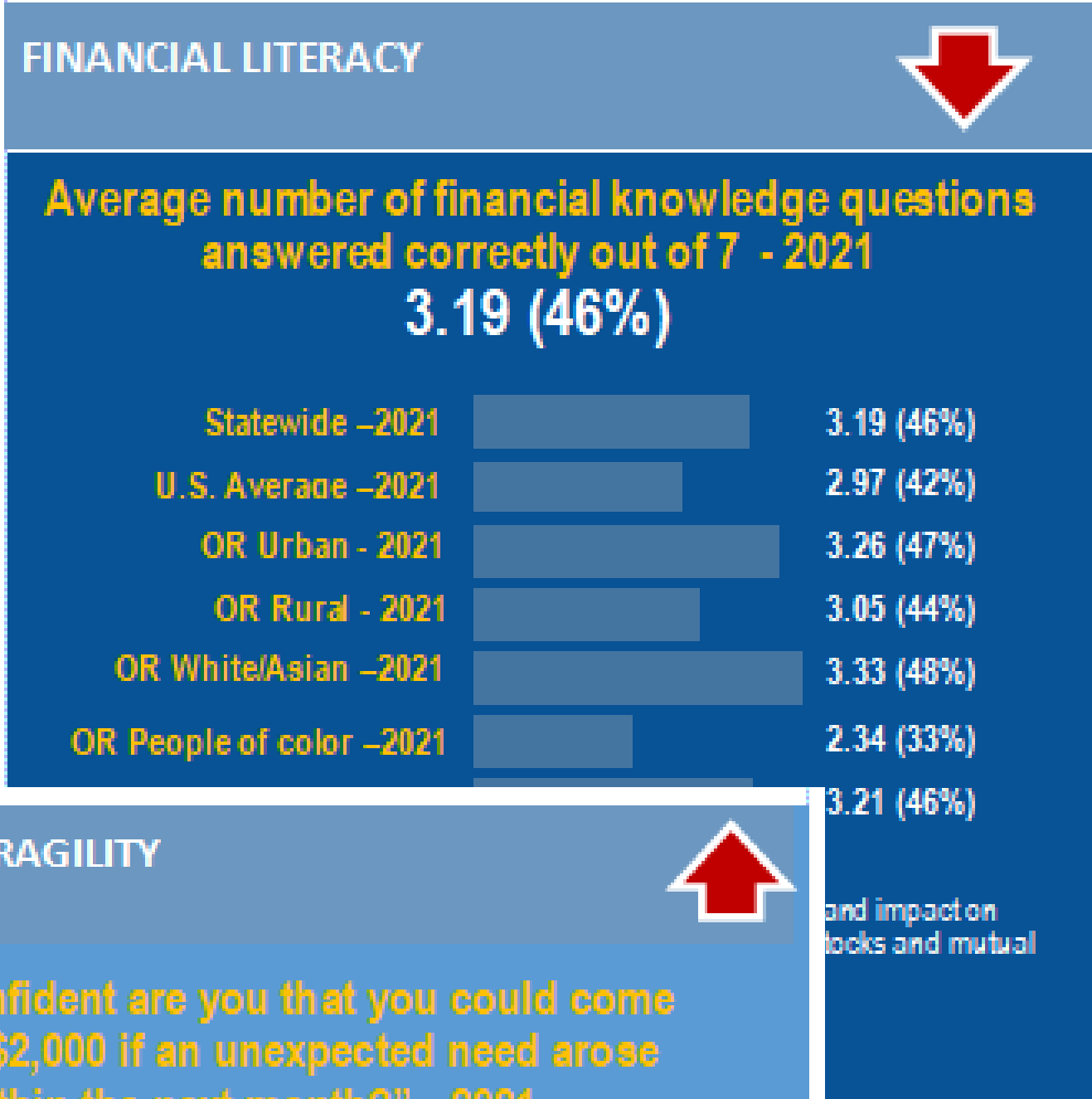


# FINRA data

- *Financial acumen (3)*
- *Financial stress (4)*
- *Financial decisionmaking – saving (1)*
- *Financial decisionmaking -debt (2)*
- *Analysis sections*

# FDIC data

- *Banked vs unbanked (1)*



# What's next

MARCH - MAY

JUNE - AUG

SEPT - DEC

- *Connected with FINRA*
- *Connected with National Endowment for Financial Education*
- *Consider polling options and costs*
- *More copies?*





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Oregon State Treasurer

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