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**Minutes of the Oregon 529 Savings Board**  
**WebEx Meeting of February 8, 2023**

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Members Present: Jennifer Geller  
Missy Olson  
Dr. Robin Holmes-Sullivan  
Treasurer Tobias Read, Chair

Members Absent: Sydney Chamorro

Network Staff: Michael Parker, Executive Director  
David Bell, Deputy Director  
Missy Simpson, Program Coordinator  
Sabra Purifoy, Operations Director  
Kasey Krifka, Marketing & Communications Director

Others Present: Diana Cantor, AKF Consulting  
Andrea Feirstein, AKF Consulting  
Ryan Harvey, Sellwood Consulting  
Ryan Fitzgerald, Sellwood Consulting  
Kevin Raymond, Sellwood Consulting  
Soohyang Lee, AKF Consulting  
Doug Magnolia, Vestwell

The meeting was called to order at 10:01 a.m. by Treasurer Read.

**Agenda Item 1 - Review and approval of the November 17, 2022, Board Minutes (ACTION ITEM)**

**MOTION:** Board Member Jennifer Geller moved to approve the November 17, 2022, Board minutes, seconded by Board Member Missy Olson. The minutes were approved by a 3/0 vote.

**Agenda Item 2 – Executive Director’s Report (INFORMATION ITEM)**

Michael Parker, Executive Director, reported that Congress passed Secure 2.0, which is the retirement bill, and there is a piece in the bill that affects the 529 plans. Secure now allows for 529’s to rollover into a qualified retirement plan or IRA. ABLE Age Adjustment also passed, so the age of onset for a disability went from 26 years old to 46 years old. This will not go into effect until 2026.

**Agenda Item 3 – Investment Performance Report (INFORMATION ITEM)**

Ryan Fitzgerald, Sellwood Consulting, gave a brief report on the markets for the 4<sup>th</sup> quarter. Ryan Harvey updated the Board on the portfolio’s of each plan. A copy of the Investment Performance Report is part of the records for this Board meeting. The TIAA OR CSP Principle Plus Interest option completed its planned four-year rollover into the OR CSP FDIC-Insured Cash option.

**PUBLIC COMMENT:**

There was no public comment.

**Agenda Item 4 – Board Fiduciary Training:**

Andrea Feirstein and Diana Cantor, AKF Consulting, gave a fiduciary and governance training to the Board. A copy of their presentation is part of the records for this Board meeting.

The meeting was adjourned at 11:52 a.m.