

# Oregon Intermediate Term Pool

September 30, 2017



## Fund Characteristics

Net Assets	\$114,467,786
Number of Securities	76
Duration	3.06
Yield-to-Maturity	2.10%
Effective Credit Rating	AA
Inception Date	8/1/2010

## Fund Objectives

The investment objective of the Oregon Intermediate Term Pool ("OITP") is to maximize total return (i.e., principal and income) within stipulated risk parameters. OITP is not appropriate for funds needed to cover short-term (less than 1 year) needs. The portfolio seeks to meet or outperform the total return of the Bloomberg Barclays 3-5 Year U.S. Aggregate Index.

## Top 10 Issuers

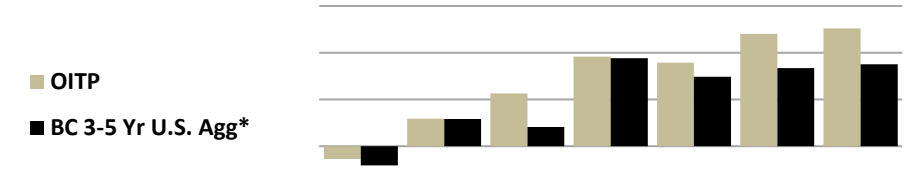
UNITED STATES TREASURY	29.8%
OR SHORT TERM FUND	6.8%
GNMA II	6.2%
FNMA	4.6%
FHLMC - GOLD	4.5%
CITIGROUP INC	2.8%
SHERWIN-WILLIAMS	2.7%
BANK OF AMERICA CORP	2.5%
CITIBANK CCI TRUST	2.4%
EUROPEAN INVEST BANK	2.1%
	64.3%

## Fund Strategy

The Oregon Intermediate Term Pool ("OITP") is actively managed to maintain an intermediate duration through a diversified portfolio of investment grade quality fixed income investments as prescribed in the portfolio guidelines. Oregon State Treasury (OST) investment staff will achieve the investment objectives through active management of the portfolio with the objective of meeting or exceeding the Bloomberg Barclays 3-5 Year U.S. Aggregate Index.

## Fund Performance (As of September 30, 2017)

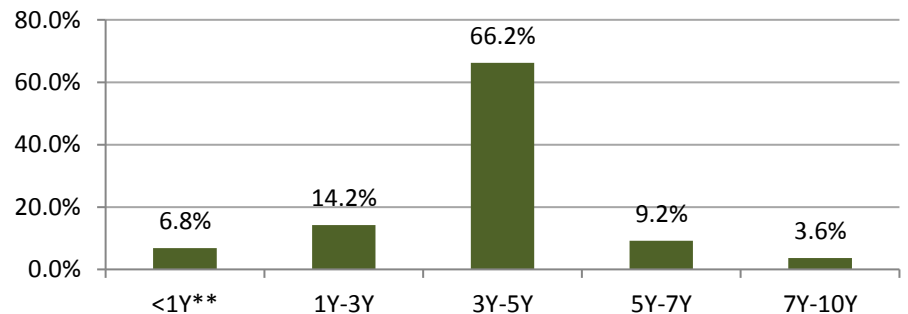
	Mth	Qtr	1-Yr	Annualized			
				3-Yr	5-Yr	7-Yr	Incep.
OITP	-0.27%	0.59%	1.13%	1.92%	1.79%	2.40%	2.52%
BC 3-5 Yr U.S. Agg*	-0.41%	0.58%	0.41%	1.89%	1.49%	1.67%	1.75%



\*From 8/1/2010 to 8/31/2013, benchmark was BAML 1-5 Yrs US Corp/Gov A Rated & Above. From 9/1/2013 to 5/31/2015 the benchmark was BAML 1-5 Year Domestic Master. From 6/1/2015 onward the benchmark is Bloomberg Barclays 3-5 Year U.S. Aggregate Index.

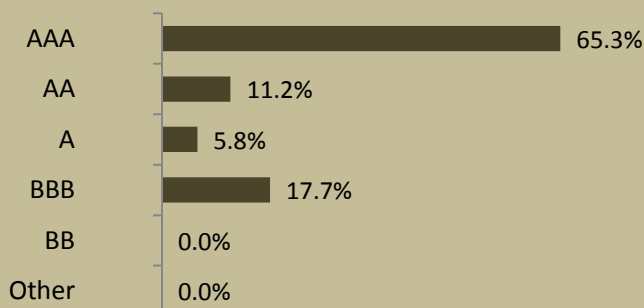
-Performance quoted represents past performance and is no guarantee of future results.  
-Performance is net of investment management fees.

## Maturity Breakdown

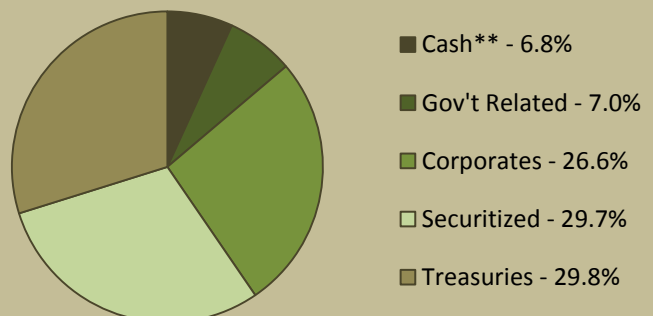


\*\* Includes the Oregon Short Term Fund.

## Credit Quality Distribution



## Sector Allocations



\*\* Includes the Oregon Short Term Fund.

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