

OPERF	Regular Account				Historical Performance (Annual Percentage)							
	Policy ¹	Target ¹	\$ Thousands ²	Actual	Year-To-Date ³	1 YEAR	2 YEARS	3 YEARS	4 YEARS	5 YEARS	7 YEARS	10 YEARS
Public Equity	25.0-35.0%	30.0%	\$ 25,734,656	26.7%	20.01	20.01	16.28	19.20	10.97	13.54	10.69	12.09
Private Equity	15.0-27.5%	20.0%	\$ 24,811,036	25.7%	41.78	41.78	26.43	21.10	20.35	19.74	15.88	15.77
Total Equity	45.0-55.0%	50.0%	\$ 50,545,693	52.4%								
Opportunity Portfolio	0-5%	0%	\$ 2,364,484	2.4%	22.92	22.92	16.36	12.86	11.06	10.94	8.95	10.44
Total Fixed	15-25%	20.0%	\$ 20,494,824	21.2%	(0.92)	(0.92)	3.28	5.10	3.87	3.84	3.25	3.74
Risk Parity	0.0-3.5%	2.5%	\$ 2,276,298	2.4%	13.74	13.74						
Real Estate	7.5-17.5%	12.5%	\$ 10,835,224	11.2%	19.07	19.07	10.56	9.45	9.09	9.28	9.17	10.46
Real Assets	2.5-10.0%	7.5%	\$ 6,203,882	6.4%	19.01	19.01	8.01	4.69	4.75	5.46	3.94	3.36
Diversifying Strategies	2.5-10.0%	7.5%	\$ 3,483,088	3.6%	8.66	8.66	(2.26)	(1.83)	(4.34)	(1.99)	(0.48)	1.52
Cash w/Overlay	0-3%	0%	\$ 333,305	0.3%	0.08	0.08	0.82	1.64	1.74	1.66	1.43	1.28
TOTAL OPERF Regular Account		100.0%	\$ 96,536,798	100.0%	20.05	20.05	13.69	13.65	10.20	11.22	9.27	10.17
OPERF Policy Benchmark					15.08	15.08	13.72	13.81	10.52	11.53	9.68	10.79
Value Added					4.97	4.97	(0.03)	(0.17)	(0.32)	(0.31)	(0.41)	(0.61)

Target Date Funds

3,406,363

TOTAL OPERF Variable Account

\$ 438,217

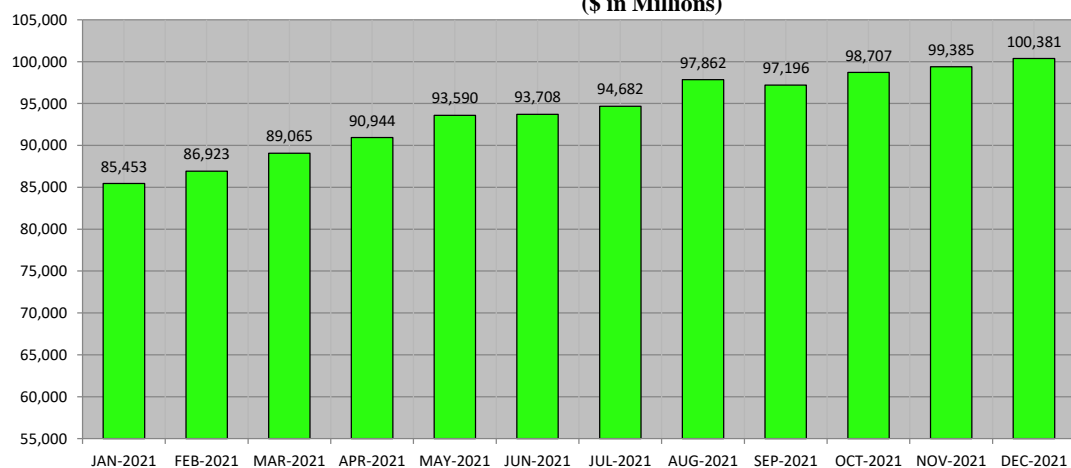
	18.60	18.60	17.57	20.53	12.15	14.49	11.19	12.22
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Asset Class Benchmarks:

MSCI ACWI IMI NET	18.22	18.22	17.23	20.20	11.79	14.12	10.81	11.84
RUSSELL 3000+300 BPS QTR LAG	35.74	35.74	26.79	19.44	19.84	20.31	17.32	20.06
CPI + 5%	12.36	12.36	9.35	8.69	8.27	8.05	7.60	7.23
OREGON CUSTOM FI BENCHMARK	(0.88)	(0.88)	3.11	4.80	3.66	3.59	2.94	3.23
S&P Risk Parity - 12% Target Volatility	18.22	18.22	15.72	19.48	12.64	12.57	10.11	10.28
OREGON CUSTOM REAL ESTATE BENCHMARK	9.92	9.92	5.11	4.96	5.64	5.85	7.34	8.45
CPI +4%	11.29	11.29	8.31	7.66	7.24	7.03	6.57	6.21
HFRI FOF: CONSERVATIVE INDEX	7.38	7.38	6.92	6.71	4.77	4.64	3.62	4.03
91 DAY TREASURY BILL	0.05	0.05	0.36	0.99	1.21	1.14	0.87	0.63

Total OPERF NAV
(includes Variable Fund assets)
One year ending DEC-2021

(\$ in Millions)



¹OIC Policy revised June 2021. Beginning October 1, 2021, the Alternatives Portfolio has been split up into two new portfolios: Real Assets and Diversifying Strategies.

²Includes impact of cash overlay management.

³For mandates beginning after January 1 (or with lagged performance), YTD numbers are "N/A". Performance is reflected in Total OPERF. YTD is not annualized.