

Oregon Public Employees Retirement Fund

Private Equity Portfolio

As of December 31, 2021

(\$ in millions)

Vintage Year	Partnership	Capital Commitment	Total Capital Contributed	Total Capital Distributed	Fair Market Value	Total Value Multiple ¹	IRR ¹
2001	2000 Riverside Capital Appreciation Fund	\$50.0	\$45.7	\$80.4	\$0.0	1.76x	19.1%
2003	2003 Riverside Capital Appreciation Fund	\$75.0	\$80.7	\$157.2	\$0.0	1.95x	17.2%
2012	A&M Capital Partners	\$100.0	\$74.4	\$124.8	\$35.3	2.15x	27.1%
2018	A&M Capital Partners Europe I	\$151.5	\$47.6	\$1.1	\$51.2	1.10x	n.m.
2018	A&M Capital Partners II	\$200.0	\$153.4	\$128.0	\$126.4	1.66x	n.m.
2022	A&M Capital Partners III	\$200.0	\$0.0	\$0.0	(\$1.1)	0.00x	n.m.
2016	ACON Equity Partners IV	\$112.5	\$103.5	\$15.6	\$141.6	1.52x	18.4%
2019	Advent Global Technology	\$50.0	\$45.9	\$0.0	\$72.8	1.59x	n.m.
2021	Advent Global Technology II	\$95.0	\$0.0	\$0.0	(\$0.4)	0.00x	n.m.
2019	Advent International GPE IX	\$100.0	\$56.3	\$8.0	\$155.0	2.90x	n.m.
2008	Advent International GPE VI A	\$100.0	\$100.0	\$200.8	\$11.5	2.12x	16.7%
2012	Advent International GPE VII C	\$50.0	\$47.1	\$67.4	\$23.3	1.93x	14.7%
2015	Advent Latin American Private Equity Fund VI C	\$75.0	\$68.6	\$29.6	\$91.9	1.77x	20.0%
2020	Advent Latin American Private Equity Fund VII	\$150.0	\$16.5	\$0.0	\$17.5	1.06x	n.m.
2016	AEP IV OPERS Co-Investments	\$37.5	\$36.7	\$0.9	\$64.9	1.80x	26.5%
*	2006 Affinity Asia Pacific Fund III	\$100.0	\$95.8	\$133.5	\$0.0	1.39x	8.7%
2021	Alpine Investors VIII	\$100.0	\$3.7	\$0.0	\$2.3	0.63x	n.m.
*	2007 Apax Europe VII	\$199.5	\$220.7	\$274.1	\$0.0	1.24x	4.2%
2016	Apax IX	\$250.0	\$252.0	\$172.5	\$434.7	2.41x	34.3%
2012	Apax VIII USD	\$150.4	\$159.1	\$235.5	\$60.5	1.86x	15.4%
2018	Apollo Investment Fund IX	\$480.0	\$290.4	\$87.7	\$302.6	1.34x	n.m.
2006	Apollo Investment Fund VI	\$200.0	\$257.4	\$385.2	\$3.7	1.51x	8.6%
2008	Apollo Investment Fund VII	\$400.0	\$490.1	\$846.7	\$8.6	1.75x	22.5%
2013	Apollo Investment Fund VIII	\$400.0	\$385.0	\$470.2	\$109.3	1.51x	11.1%
2005	Aquiline Financial Services Fund	\$200.0	\$210.9	\$291.8	\$73.1	1.73x	8.1%
2010	Aquiline Financial Services Fund II	\$100.0	\$120.7	\$132.0	\$46.7	1.48x	8.3%
2015	Aquiline Financial Services Fund III	\$100.0	\$125.3	\$155.6	\$132.6	2.30x	36.2%
2019	Aquiline Financial Services Fund IV	\$200.0	\$138.9	\$0.0	\$163.8	1.18x	n.m.
2019	Aquiline Oregon Co-Investment Fund	\$50.0	\$50.0	\$0.0	\$71.0	1.42x	n.m.
2022	Arsenal Capital Partners Growth	\$50.0	\$0.0	\$0.0	(\$0.3)	0.00x	n.m.
2022	Arsenal Capital Partners VI	\$150.0	\$0.0	\$0.0	\$0.0	0.00x	n.m.
2005	Asia Opportunity Fund II	\$100.0	\$121.2	\$172.3	\$0.0	1.42x	7.3%
*	2007 Asia Opportunity Fund III	\$150.0	\$156.5	\$140.6	\$0.0	0.90x	-2.8%
1990	Asia Pacific Trust	\$12.8	\$13.5	\$15.9	\$0.0	1.18x	2.6%
1998	Aurora Equity Partners II	\$50.0	\$55.9	\$78.3	\$0.0	1.40x	4.6%
2004	Aurora Equity Partners III	\$50.0	\$52.4	\$86.3	\$0.0	1.65x	13.2%
2009	Aurora Resurgence Fund	\$50.0	\$42.7	\$58.6	\$0.0	1.37x	16.4%
*	2008 Austin Ventures X	\$50.0	\$49.6	\$81.3	\$0.0	1.64x	9.6%
*	2008 Avista Capital Partners II	\$100.0	\$132.3	\$211.2	\$0.0	1.60x	15.7%
2011	Avista Capital Partners III	\$100.0	\$113.7	\$113.0	\$0.7	1.00x	
*	1996 BCI Growth IV	\$50.0	\$53.8	\$36.0	\$0.0	0.67x	-6.7%
*	1999 BCI Growth V	\$75.0	\$72.9	\$34.5	\$0.0	0.47x	-10.8%
2002	BDCM Opportunity Fund	\$50.0	\$115.2	\$167.8	(\$1.3)	1.45x	19.8%

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	2005 BDCM Opportunity Fund II	\$100.0	\$150.8	\$408.3	\$11.5	2.78x	18.4%
*	2011 BDCM Opportunity Fund III	\$100.0	\$146.2	\$190.3	\$0.0	1.30x	5.8%
*	2015 BDCM Opportunity Fund IV	\$200.0	\$258.5	\$272.4	\$0.0	1.05x	2.1%
	2011 Blackstone Capital Partners VI	\$200.0	\$216.9	\$282.3	\$95.3	1.74x	12.6%
	2016 Blackstone Capital Partners VII	\$450.0	\$463.6	\$188.5	\$580.6	1.66x	20.8%
	2020 Blackstone Capital Partners VIII	\$500.0	\$160.3	\$5.5	\$203.2	1.30x	n.m.
	2015 Blackstone Energy Partners II	\$200.0	\$208.7	\$55.9	\$179.7	1.13x	3.7%
	2018 Bridgepoint Europe VI	\$277.3	\$163.4	\$19.9	\$191.2	1.29x	n.m.
	2019 Bridgepoint Europe VI (Sidecar)	\$69.3	\$38.3	\$0.0	\$53.5	1.40x	n.m.
	2010 Cadence Bancorp LLC	\$100.0	\$92.5	\$178.0	\$0.0	1.93x	10.0%
	1996 Canterbury Mezzanine Capital	\$25.0	\$25.0	\$31.9	\$0.0	1.28x	7.3%
	1999 Canterbury Mezzanine Capital II	\$50.0	\$45.6	\$64.1	\$0.0	1.40x	11.5%
	2011 Capital International Private Equity Fund VI	\$100.0	\$106.8	\$48.7	\$61.6	1.03x	0.6%
	1992 Castle Harlan Partners II	\$50.0	\$64.1	\$107.0	\$0.0	1.67x	27.1%
	2007 Castle Harlan Partners III	\$100.0	\$125.8	\$131.7	\$0.0	1.05x	1.3%
*	2002 Castle Harlan Partners IV	\$100.0	\$112.1	\$155.3	\$0.0	1.38x	14.3%
*	2008 Castle Harlan Partners V	\$100.0	\$92.0	\$106.7	\$0.0	1.16x	6.2%
	2013 CDH Fund V	\$100.0	\$114.7	\$86.6	\$93.7	1.57x	11.4%
	2006 Centerbridge Capital Partners	\$200.0	\$316.9	\$556.8	\$8.8	1.78x	19.2%
	2011 Centerbridge Capital Partners II	\$100.0	\$153.7	\$111.8	\$16.4	0.83x	-6.5%
	2015 Centerbridge Capital Partners III	\$135.0	\$173.2	\$125.9	\$154.8	1.62x	20.4%
	2021 Centerbridge Capital Partners IV	\$250.0	\$41.4	\$0.0	\$50.5	1.22x	n.m.
	2016 Centerbridge Special Credit Partners III	\$150.0	\$183.0	\$168.5	\$83.1	1.37x	12.8%
	2020 Centerbridge Special Credit Partners III - Flex	\$350.0	\$318.5	\$36.3	\$400.3	1.37x	n.m.
	2020 Clearlake Capital Partners VI	\$150.0	\$121.8	\$5.1	\$194.4	1.64x	n.m.
	2021 Clearlake Capital Partners VII	\$250.0	\$0.0	\$0.0	(\$1.6)	0.00x	n.m.
	2019 ClearVue OPERF	\$100.0	\$79.7	\$3.0	\$112.0	1.44x	n.m.
	2019 ClearVue Partners III	\$150.0	\$148.5	\$1.4	\$191.9	1.30x	n.m.
	2002 Collier International Partners IV	\$50.0	\$44.6	\$60.3	\$0.0	1.35x	11.5%
*	2006 Collier International Partners V	\$100.0	\$87.4	\$118.8	\$0.0	1.36x	7.4%
*	2011 Collier International Partners VI	\$100.0	\$81.9	\$120.0	\$0.0	1.46x	12.7%
*	2006 Court Square Capital Partners II	\$100.0	\$95.6	\$171.2	\$0.0	1.79x	12.3%
*	2012 Court Square Capital Partners III	\$75.0	\$80.4	\$119.0	\$0.0	1.48x	18.0%
*	2012 Crescent Mezzanine Partners VI	\$75.0	\$83.2	\$92.9	\$0.0	1.12x	4.1%
	2005 CVC Capital Partners Asia Pacific II	\$100.0	\$124.9	\$98.8	\$0.0	0.79x	-5.0%
	2008 CVC Capital Partners Asia Pacific III	\$100.0	\$104.8	\$154.8	\$10.4	1.58x	12.9%
	2020 CVC Capital Partners Asia V	\$150.0	\$54.6	\$0.0	\$63.5	1.16x	n.m.
	2014 CVC Capital Partners VI	\$196.5	\$196.3	\$173.1	\$218.3	1.99x	19.9%
	2017 CVC Capital Partners VII	\$245.1	\$229.2	\$15.7	\$366.1	1.67x	35.7%
	2021 CVC Capital Partners VIII	\$356.0	\$71.7	\$0.0	\$73.2	1.02x	n.m.
	1996 CVC European Equity Partners	\$50.0	\$58.6	\$142.8	\$0.0	2.43x	26.5%
	1998 CVC European Equity Partners II	\$150.0	\$174.7	\$367.7	\$0.0	2.10x	18.9%
	2001 CVC European Equity Partners III	\$150.0	\$178.2	\$446.6	\$10.9	2.57x	41.0%
	2005 CVC European Equity Partners IV	\$145.5	\$153.4	\$294.4	\$0.2	1.92x	17.0%
	2008 CVC European Equity Partners V	\$291.2	\$271.6	\$532.2	\$11.3	2.00x	16.8%

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2005	Diamond Castle Partners IV	\$100.0	\$99.0	\$101.7	\$0.0	1.03x	0.6%	
1995	Doughty Hanson & Co II	\$50.0	\$46.3	\$93.3	\$0.0	2.01x	45.0%	
1997	Doughty Hanson & Co III	\$250.0	\$266.9	\$512.8	\$0.0	1.92x	13.6%	
2004	Elevation Partners	\$100.0	\$95.3	\$149.2	\$0.0	1.57x	11.8%	
2015	Encap Energy Capital Fund X	\$90.0	\$90.3	\$44.1	\$89.4	1.48x	11.7%	
2017	EnCap Energy Capital Fund XI	\$250.0	\$140.2	\$3.3	\$153.7	1.12x	6.3%	
1999	Endeavour Capital Fund III	\$25.0	\$24.5	\$67.1	\$0.0	2.74x	29.6%	
2004	Endeavour Capital Fund IV	\$50.0	\$46.1	\$162.3	\$0.0	3.52x	28.2%	
*	2008	Endeavour Capital Fund V	\$65.0	\$64.9	\$128.0	\$0.0	1.97x	10.7%
*	2011	Endeavour Capital Fund VI	\$95.0	\$89.0	\$132.4	\$0.0	1.49x	8.5%
*	2015	Endeavour Capital Fund VII	\$112.4	\$82.5	\$132.8	\$0.0	1.61x	14.8%
*	2004	Essex Woodlands Health Ventures Fund VI	\$25.0	\$24.3	\$31.2	\$0.0	1.28x	2.9%
*	2006	Essex Woodlands Health Ventures Fund VII	\$50.0	\$50.0	\$70.2	\$0.0	1.40x	5.6%
	2008	Essex Woodlands Health Ventures Fund VIII	\$100.0	\$100.4	\$77.3	(\$0.0)	0.77x	-4.8%
	1998	Exxel Capital Partners V	\$75.0	\$87.0	\$7.7	\$0.0	0.09x	
	2000	Exxel Capital Partners VI	\$50.0	\$75.8	\$21.8	\$15.8	0.50x	-6.6%
	1998	Fenway Partners Capital Fund II	\$50.0	\$58.5	\$67.9	\$0.0	1.16x	4.2%
	2006	Fenway Partners Capital Fund III	\$50.0	\$69.8	\$104.1	\$0.0	1.49x	7.0%
	2012	Fifth Cinven Fund	\$75.8	\$73.5	\$105.9	\$27.8	1.82x	19.8%
	2001	First Reserve Fund IX	\$75.0	\$81.2	\$231.0	\$0.0	2.85x	48.1%
	2004	First Reserve Fund X	\$100.0	\$100.0	\$182.8	\$0.0	1.83x	31.0%
*	2006	First Reserve Fund XI	\$300.0	\$342.1	\$225.1	\$0.0	0.66x	-10.7%
*	2008	First Reserve Fund XII	\$300.0	\$342.1	\$187.6	\$0.0	0.55x	-16.4%
	2006	Fisher Lynch Co-investment Partnership	\$250.0	\$282.1	\$407.5	\$8.1	1.47x	6.9%
	2011	Fisher Lynch Co-Investment Partnership II	\$500.0	\$519.9	\$810.5	\$471.5	2.47x	20.0%
	2006	Focus Ventures III	\$40.0	\$40.0	\$21.7	\$0.0	0.54x	-10.0%
	2000	Fox Paine Capital Fund II	\$50.0	\$49.3	\$93.8	\$0.0	1.90x	18.9%
	2020	Francisco Partners Agility II	\$50.0	\$23.0	\$0.0	\$25.4	1.10x	n.m.
	2006	Francisco Partners II	\$100.0	\$100.2	\$147.2	\$13.1	1.60x	10.1%
	2011	Francisco Partners III	\$100.0	\$95.4	\$284.2	\$49.5	3.50x	24.0%
	2015	Francisco Partners IV	\$150.0	\$146.2	\$219.6	\$304.7	3.59x	34.5%
	2018	Francisco Partners V	\$200.0	\$181.5	\$19.1	\$292.1	1.71x	25.6%
	2020	Francisco Partners VI	\$250.0	\$103.1	\$0.0	\$116.2	1.13x	n.m.
	2016	General Atlantic	\$500.0	\$855.6	\$237.5	\$1,341.8	1.85x	33.5%
	2019	Genstar Capital Partners IX	\$120.0	\$115.6	\$15.0	\$154.7	1.47x	n.m.
	2017	Genstar Capital Partners VIII	\$100.0	\$110.6	\$60.3	\$182.5	2.19x	34.9%
	2021	Genstar Capital Partners X	\$140.0	\$15.6	\$0.0	\$16.6	1.07x	n.m.
	2019	Genstar IX Opportunities Fund I	\$80.0	\$74.3	\$1.8	\$103.8	1.42x	n.m.
	2017	Genstar VIII Opportunities Fund	\$50.0	\$48.6	\$14.0	\$68.6	1.70x	17.3%
	2021	Genstar X Opportunities Fund I	\$85.0	\$16.0	\$0.0	\$17.4	1.09x	n.m.
	2011	GGV Capital IV	\$50.0	\$50.3	\$64.5	\$43.6	2.15x	11.9%
	2015	GGV Capital Select	\$50.0	\$47.8	\$16.5	\$88.9	2.21x	19.5%
	2014	GGV Capital V	\$50.0	\$47.8	\$60.1	\$267.0	6.85x	38.3%

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2016	GGV Capital VI	\$45.0	\$44.5	\$5.8	\$111.5	2.63x	28.7%	
2016	GGV Capital VI Plus	\$15.0	\$14.2	\$2.7	\$48.9	3.64x	57.1%	
2019	GGV Capital VII	\$64.0	\$58.9	\$0.0	\$90.5	1.54x	n.m.	
2018	GGV Capital VII Plus	\$16.0	\$15.6	\$0.0	\$21.9	1.40x	n.m.	
2021	GGV Capital VIII	\$72.0	\$26.3	\$0.0	\$31.5	1.20x	n.m.	
2021	GGV Capital VIII Plus	\$18.0	\$6.8	\$0.0	\$6.8	1.00x	n.m.	
2016	GGV Discovery I	\$20.0	\$19.7	\$0.1	\$33.4	1.70x	15.3%	
2019	GGV Discovery II	\$20.0	\$17.7	\$0.0	\$35.0	1.98x	n.m.	
2021	GGV Discovery III	\$30.0	\$10.2	\$0.0	\$13.8	1.35x	n.m.	
2013	GI Partners Fund IV	\$100.0	\$101.1	\$132.5	\$79.8	2.10x	17.3%	
2017	GI Partners Fund V	\$250.0	\$265.4	\$154.3	\$246.7	1.51x	22.8%	
*	2007	Gores Capital Partners II	\$100.0	\$113.3	\$145.5	\$0.0	1.28x	7.0%
*	2009	Gores Capital Partners III	\$100.0	\$108.5	\$111.3	\$0.0	1.03x	0.9%
	2005	Granite Ventures II	\$25.0	\$25.2	\$50.7	\$57.6	4.30x	15.0%
	1999	Green Equity Investors III	\$50.0	\$49.4	\$111.7	\$0.0	2.26x	21.6%
	2003	Green Equity Investors IV	\$100.0	\$107.6	\$207.0	\$0.0	1.92x	11.2%
*	2007	Green Equity Investors V	\$200.0	\$207.9	\$472.4	\$0.0	2.27x	18.0%
	2012	Green Equity Investors VI	\$150.0	\$168.8	\$175.1	\$200.9	2.23x	17.6%
	2017	Green Equity Investors VII	\$250.0	\$222.3	\$144.6	\$375.2	2.34x	31.2%
	1999	Gryphon Partners II	\$50.0	\$60.2	\$70.9	\$0.0	1.18x	4.7%
*	2007	GSO Capital Opportunities Fund I	\$100.0	\$150.3	\$213.6	\$0.0	1.42x	17.2%
*	2011	GSO Capital Opportunities Fund II	\$100.0	\$127.3	\$148.5	\$0.0	1.17x	8.1%
	2017	GTCR Fund XII-AB	\$150.0	\$148.0	\$80.1	\$168.2	1.68x	37.6%
	2020	GTCR Fund XIII-AB	\$205.0	\$22.0	\$7.4	\$29.8	1.69x	n.m.
	2022	GTCR Strategic Growth Fund	\$65.0	\$0.0	\$0.0	\$0.0	0.00x	n.m.
	2010	Hamilton Lane SMID Fund	\$300.0	\$327.7	\$403.5	\$159.3	1.72x	13.5%
	1990	HarbourVest International PEP	\$25.0	\$25.0	\$44.2	\$0.0	1.77x	11.1%
	1995	HarbourVest International PEP II	\$75.0	\$73.8	\$113.4	\$0.0	1.54x	11.9%
*	1998	Harbourvest International PEP III - Partnership	\$80.0	\$76.8	\$119.9	\$0.0	1.56x	10.5%
*	2004	HarbourVest Partners 2004 Direct Fund	\$75.0	\$75.0	\$134.9	\$0.0	1.80x	10.5%
*	2007	HarbourVest Partners 2007 Direct Fund	\$100.0	\$97.8	\$165.3	\$0.0	1.69x	10.2%
*	2013	HarbourVest Partners 2013 Direct Fund	\$75.0	\$74.8	\$131.9	\$0.0	1.76x	15.5%
	1993	HarbourVest Partners IV - Investment Program	\$50.0	\$48.0	\$161.7	\$0.0	3.37x	34.8%
	1997	HarbourVest Partners V - Investment Program	\$100.0	\$98.0	\$139.2	\$0.0	1.42x	9.3%
*	1999	HarbourVest Partners VI - Partnership Fund	\$50.0	\$93.1	\$114.1	\$0.0	1.23x	3.6%
	2019	Hellman & Friedman Capital Partners IX	\$280.0	\$258.9	\$5.4	\$343.3	1.35x	n.m.
	2016	Hellman & Friedman Capital Partners VIII	\$100.0	\$101.6	\$51.3	\$175.2	2.23x	26.4%
	2021	Hellman & Friedman Capital Partners X	\$350.0	\$41.7	\$0.0	\$38.8	0.93x	n.m.
*	1993	Hicks, Muse, Tate & Furst Equity Fund II	\$50.0	\$62.3	\$117.7	\$0.0	1.89x	18.8%
*	1996	Hicks, Muse, Tate & Furst Equity Fund III	\$100.0	\$168.2	\$162.9	\$0.0	0.97x	-0.9%
*	1998	Hicks, Muse, Tate & Furst Equity Fund IV	\$200.0	\$249.0	\$183.0	\$0.0	0.73x	-7.4%
*	1999	Hicks, Muse, Tate & Furst Europe Fund	\$99.3	\$116.8	\$204.5	\$0.0	1.75x	21.6%
	1998	HSBC Private Equity Fund II	\$50.0	\$57.7	\$76.6	\$0.0	1.33x	8.2%
	2006	Irving Place Capital Partners III	\$100.0	\$96.2	\$110.2	\$0.0	1.15x	2.8%
	2006	J.C. Flowers Fund II	\$100.0	\$108.9	\$49.0	\$0.0	0.45x	-10.2%

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1991	Joseph, Littlejohn & Levy Fund	\$30.0	\$33.2	\$86.5	\$0.0	2.60x	33.4%	
1994	Joseph, Littlejohn & Levy Fund II	\$50.0	\$56.1	\$84.5	\$0.0	1.51x	7.1%	
1998	Joseph, Littlejohn & Levy Fund III	\$100.0	\$109.9	\$172.5	\$0.0	1.57x	11.2%	
1980	KKR 1980 Related Fund	\$194.1	\$194.1	\$666.9	\$0.0	3.44x	22.5%	
1982	KKR 1982 Fund	\$25.0	\$25.8	\$85.1	\$0.0	3.30x	39.7%	
1984	KKR 1984 Fund	\$99.5	\$118.5	\$510.8	\$0.0	4.31x	28.6%	
1986	KKR 1986 Fund	\$98.3	\$201.8	\$918.9	\$0.0	4.55x	26.3%	
1987	KKR 1987 Fund	\$726.7	\$1,240.2	\$2,056.7	\$0.0	1.66x	8.8%	
1993	KKR 1993 Fund	\$350.0	\$433.7	\$718.6	\$0.0	1.66x	16.7%	
1997	KKR 1996 Fund	\$800.0	\$1,045.0	\$1,705.5	\$0.0	1.63x	13.2%	
2007	KKR 2006 Co-Investment Fund	\$187.5	\$186.1	\$400.9	\$14.7	2.23x	15.4%	
2006	KKR 2006 Fund	\$1,312.5	\$1,397.2	\$2,435.1	\$191.9	1.88x	9.8%	
2017	KKR Americas Fund XII	\$500.0	\$462.8	\$145.2	\$859.9	2.17x	41.4%	
2021	KKR Americas Fund XIII	\$275.0	\$0.0	\$0.0	(\$0.9)	0.00x	n.m.	
2007	KKR Asian Fund	\$99.1	\$112.4	\$201.7	\$0.4	1.80x	13.7%	
2013	KKR Asian Fund II	\$200.0	\$246.3	\$195.3	\$124.4	1.30x	7.3%	
2017	KKR Asian Fund III	\$250.0	\$212.0	\$85.2	\$339.8	2.01x	39.5%	
2009	KKR E2 Investors (Euro 2 Annex Fund)	\$37.0	\$35.2	\$31.9	\$0.0	0.91x	-2.9%	
1999	KKR European Fund	\$400.0	\$525.9	\$1,088.0	\$0.0	2.07x	19.7%	
2005	KKR European Fund II	\$500.0	\$584.0	\$771.4	\$3.5	1.33x	4.8%	
2008	KKR European Fund III	\$463.0	\$451.1	\$719.1	\$13.9	1.62x	11.1%	
2002	KKR Millennium Fund	\$1,000.0	\$1,305.3	\$2,404.6	\$0.8	1.84x	16.4%	
1985	KKR Non-Fund	\$65.0	\$65.0	\$221.3	\$0.0	3.40x	16.8%	
2012	KKR North America Fund XI	\$375.0	\$855.5	\$1,423.6	\$447.6	2.19x	20.0%	
2020	KPS Special Situations Fund V	\$50.0	\$18.4	\$1.4	\$25.1	1.44x	n.m.	
2014	KSL Capital Partners Credit Opportunities Fund	\$75.0	\$34.1	\$42.6	\$4.4	1.38x	14.4%	
2005	KSL Capital Partners II	\$100.0	\$119.4	\$149.6	\$72.2	1.86x	15.8%	
2011	KSL Capital Partners III	\$100.0	\$113.4	\$114.9	\$31.7	1.29x	10.2%	
2015	KSL Capital Partners IV	\$150.0	\$148.1	\$62.8	\$182.4	1.65x	18.0%	
2009	KSL Capital Partners Supplemental II	\$50.0	\$21.7	\$47.0	\$0.0	2.16x	24.8%	
2019	KSL Capital Partners V	\$200.0	\$167.6	\$53.8	\$151.6	1.23x	n.m.	
2004	Lion Capital Fund I	\$99.8	\$108.7	\$193.8	\$0.0	1.78x	24.8%	
2007	Lion Capital Fund II	\$203.3	\$239.2	\$162.3	\$0.3	0.68x	-7.3%	
2010	Lion Capital Fund III	\$100.0	\$129.2	\$74.7	\$28.3	0.80x	-5.1%	
1999	Littlejohn Fund II	\$50.0	\$52.1	\$82.9	\$0.0	1.59x	12.0%	
2004	Littlejohn Fund III	\$50.0	\$50.0	\$118.4	\$0.3	2.37x	25.5%	
2010	Littlejohn Fund IV	\$100.0	\$110.6	\$190.6	\$12.8	1.84x	14.0%	
2021	Luminate Capital Partners Fund III	\$150.0	\$46.1	\$0.0	\$45.3	0.98x	n.m.	
2004	Markstone Capital Partners	\$50.0	\$56.8	\$22.6	\$0.0	0.40x		
2002	MatlinPatterson Global Opportunities Partners	\$75.0	\$77.4	\$133.1	\$0.0	1.72x	15.9%	
*	2007	MatlinPatterson Global Opportunities Partners III	\$150.0	\$185.8	\$225.1	\$0.0	1.21x	3.9%
2017	Mayfield Select	\$12.5	\$9.9	\$1.4	\$35.1	3.69x	54.9%	
2020	Mayfield Select II	\$20.0	\$0.8	\$0.0	\$0.8	0.97x	n.m.	
2013	Mayfield XIV	\$25.0	\$24.3	\$15.5	\$167.3	7.54x	39.0%	
2017	Mayfield XV	\$27.5	\$23.7	\$9.9	\$48.5	2.47x	37.7%	

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2021	Mayfield XVI	\$30.0	\$5.4	\$0.0	\$5.6	1.03x	n.m.	
2017	MBK Partners Fund IV	\$200.0	\$187.2	\$52.3	\$291.5	1.84x	25.3%	
*	2006	MHR Institutional Partners III	\$75.0	\$80.1	\$101.0	\$0.0	1.26x	4.5%
	2014	MHR Institutional Partners IV	\$150.0	\$150.7	\$44.9	\$155.9	1.33x	10.7%
	2005	Montauk TriGuard Fund III	\$50.0	\$46.7	\$53.3	\$0.0	1.14x	3.7%
*	2008	Montauk TriGuard Fund IV	\$75.0	\$71.1	\$106.4	\$0.0	1.50x	12.3%
*	2011	Montauk TriGuard Fund V	\$75.0	\$67.0	\$80.0	\$0.0	1.19x	7.1%
*	2014	Montauk TriGuard Fund VI	\$100.0	\$80.2	\$93.0	\$0.0	1.16x	7.8%
*	2005	NEV II	\$300.0	\$334.1	\$576.7	\$0.0	1.73x	9.0%
*	2008	NEV III	\$400.0	\$463.9	\$809.4	\$0.0	1.74x	11.7%
*	2004	New Mountain Partners II	\$50.0	\$45.6	\$88.1	\$0.0	1.93x	13.6%
*	2007	New Mountain Partners III	\$100.0	\$107.5	\$238.4	\$27.4	2.47x	14.9%
	2013	Nordic Capital VIII	\$75.0	\$86.6	\$130.1	\$27.2	1.82x	17.1%
	2013	North Haven Private Equity Asia IV	\$100.0	\$118.3	\$130.3	\$0.0	1.10x	2.5%
*	2001	Northwest Emerging Ventures	\$250.0	\$287.1	\$424.6	\$0.0	1.48x	7.2%
	2017	Novalpina Capital Fund I	\$232.9	\$165.8	\$2.2	\$184.4	1.13x	9.1%
*	2004	Oak Hill Capital Partners II	\$100.0	\$113.1	\$179.9	\$0.0	1.59x	9.9%
*	2007	Oak Hill Capital Partners III	\$300.0	\$343.6	\$481.9	\$0.0	1.40x	8.9%
	2006	Oak Investment Partners XII	\$75.0	\$74.9	\$66.5	\$4.4	0.95x	-0.9%
	2010	Oak Investment Partners XIII	\$75.0	\$74.9	\$53.8	\$59.7	1.51x	6.1%
	2011	Oaktree European Principal Fund III (US)	\$50.0	\$43.5	\$38.0	\$30.0	1.56x	8.1%
	2013	Oaktree Opportunities Fund IX	\$75.0	\$75.0	\$47.4	\$59.2	1.42x	5.9%
	2009	Oaktree Opportunities Fund VIII	\$50.0	\$50.0	\$72.7	\$0.6	1.47x	9.1%
	2011	Oaktree Opportunities Fund VIIIb	\$50.0	\$50.0	\$54.3	\$18.6	1.46x	6.8%
	2015	Oaktree Opportunities Fund X	\$50.0	\$46.5	\$26.2	\$39.6	1.42x	10.0%
	2018	Oaktree Opportunities Fund Xb	\$100.0	\$60.0	\$0.0	\$85.8	1.43x	19.2%
	2020	Oaktree Opportunities Fund XI	\$350.0	\$105.0	\$0.3	\$132.8	1.27x	n.m.
	2009	Oaktree Principal Fund V	\$100.0	\$94.4	\$101.2	\$0.2	1.07x	1.5%
	1996	OCM Opportunities Fund	\$48.0	\$48.0	\$78.7	\$0.0	1.64x	10.3%
	1997	OCM Opportunities Fund II	\$75.0	\$75.0	\$113.4	\$0.0	1.51x	8.4%
	1999	OCM Opportunities Fund III	\$100.0	\$100.0	\$150.4	\$0.0	1.50x	12.0%
	2002	OCM Opportunities Fund IVb	\$75.0	\$90.0	\$146.6	\$0.0	1.63x	46.5%
	2004	OCM Opportunities Fund V	\$50.0	\$50.0	\$82.5	\$0.0	1.65x	14.2%
	2005	OCM Opportunities Fund VI	\$50.0	\$50.0	\$79.0	\$0.0	1.58x	8.7%
	2007	OCM Opportunities Fund VII	\$50.0	\$50.0	\$68.4	\$0.4	1.38x	7.3%
	2008	OCM Opportunities Fund VIIb	\$100.0	\$90.0	\$155.8	\$0.1	1.73x	16.5%
	1996	OCM Principal Opportunities Fund	\$50.0	\$50.0	\$72.6	\$0.0	1.45x	5.4%
	2001	OCM Principal Opportunities Fund II	\$50.0	\$61.3	\$98.9	\$0.0	1.61x	18.3%
	2003	OCM Principal Opportunities Fund III	\$75.0	\$77.3	\$114.8	\$0.0	1.49x	9.5%
	2006	OCM Principal Opportunities Fund IV	\$100.0	\$102.0	\$171.7	\$0.0	1.68x	8.8%
	2020	Odyssey Investment Partners Fund VI	\$150.0	\$80.8	\$0.1	\$90.8	1.13x	n.m.
	2011	OHA European Strategic Credit Fund	\$50.0	\$31.0	\$38.1	\$3.5	1.34x	6.7%
	1994	Olympic Venture Partners III	\$10.0	\$10.2	\$22.7	\$0.0	2.22x	27.1%
	1997	Olympic Venture Partners IV	\$14.0	\$14.0	\$36.7	\$0.0	2.62x	63.9%
	2000	Olympic Venture Partners V	\$25.0	\$25.0	\$6.8	\$0.0	0.27x	-16.7%

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*	2006 Opus Capital Venture Partners V	\$50.0	\$50.0	\$44.6	\$0.0	0.89x	-1.5%
*	2011 Opus Capital Venture Partners VI	\$33.5	\$23.9	\$15.3	\$0.0	0.64x	-10.1%
	2009 OrbiMed Private Investments IV	\$40.0	\$51.4	\$137.7	\$8.0	2.83x	32.3%
	2013 OrbiMed Private Investments V	\$40.0	\$54.9	\$100.0	\$42.9	2.60x	42.0%
	2015 OrbiMed Private Investments VI	\$60.0	\$79.8	\$56.5	\$90.3	1.84x	22.6%
	2014 Orchid Asia VI	\$75.0	\$79.1	\$37.8	\$61.6	1.26x	6.9%
	2018 Orchid Asia VII	\$135.0	\$128.7	\$14.6	\$137.1	1.18x	11.5%
*	2004 Oregon Investment Fund (Series 1)	\$100.0	\$98.9	\$86.1	\$0.0	0.87x	-2.1%
*	2007 Oregon Investment Fund (Series 1-A)	\$50.0	\$47.1	\$97.7	\$0.0	2.07x	15.3%
*	2001 OVP Venture Partners VI	\$40.0	\$40.0	\$11.3	\$0.0	0.28x	-69.9%
*	2006 OVP Venture Partners VII	\$50.0	\$50.0	\$39.7	\$0.0	0.79x	-2.2%
*	1999 Palamon European Equity	\$50.0	\$63.3	\$113.2	\$0.0	1.79x	11.9%
*	2005 Palamon European Equity II	\$100.0	\$123.4	\$169.1	\$0.0	1.37x	7.7%
	2012 Palladium Equity Partners IV	\$100.0	\$102.1	\$55.2	\$93.9	1.46x	10.0%
	2017 Palladium Equity Partners V	\$250.0	\$150.6	\$18.3	\$178.4	1.31x	15.2%
	1999 Parthenon Investors	\$50.0	\$59.4	\$81.8	\$0.0	1.38x	6.5%
	2001 Parthenon Investors II	\$75.0	\$87.9	\$142.6	\$1.3	1.64x	12.3%
	2005 Parthenon Investors III	\$100.0	\$112.3	\$237.6	\$55.6	2.61x	12.8%
	2012 Parthenon Investors IV	\$75.0	\$79.8	\$228.3	\$105.0	4.18x	38.1%
	2001 Pathway Private Equity Fund III	\$250.0	\$238.7	\$354.3	\$20.4	1.57x	8.1%
	2008 Pathway Private Equity Fund III-B	\$400.0	\$388.5	\$567.1	\$312.0	2.26x	17.6%
	2019 Pathway Private Equity Fund III-Co	\$1,700.0	\$1,211.7	\$99.3	\$1,593.8	1.40x	n.m.
	1994 Penman Private Equity and Mezzanine Fund	\$20.2	\$20.2	\$18.0	\$0.0	0.89x	-2.5%
	2016 Permira VI	\$250.6	\$228.6	\$127.9	\$345.8	2.07x	26.2%
	2019 Permira VII	\$252.3	\$186.1	\$0.0	\$220.7	1.19x	n.m.
*	2007 Pine Brook Capital Partners	\$100.0	\$113.4	\$143.5	\$0.0	1.27x	6.5%
*	2013 Pine Brook Capital Partners II	\$100.0	\$124.9	\$87.6	\$0.0	0.70x	-10.8%
	1996 Providence Equity Partners	\$75.0	\$108.4	\$301.3	\$0.0	2.78x	78.5%
	1999 Providence Equity Partners III	\$100.0	\$106.4	\$164.9	\$0.0	1.55x	15.8%
*	2000 Providence Equity Partners IV	\$150.0	\$215.7	\$411.6	\$0.0	1.91x	23.9%
*	2005 Providence Equity Partners V	\$150.0	\$186.9	\$218.2	\$0.0	1.17x	3.0%
*	2007 Providence Equity Partners VI	\$300.0	\$348.5	\$444.4	\$0.0	1.27x	4.6%
	2012 Providence Equity Partners VII	\$150.0	\$207.7	\$332.7	\$63.7	1.91x	21.8%
	1991 Providence Media Partners	\$50.0	\$62.2	\$212.3	\$0.0	3.41x	35.2%
	2014 Public Pension Capital	\$100.0	\$82.2	\$81.5	\$107.5	2.30x	26.6%
	2006 Rhône Partners III	\$100.0	\$116.2	\$164.7	\$0.0	1.42x	9.6%
	2011 Rhône Partners IV	\$75.0	\$71.8	\$67.3	\$18.5	1.19x	5.3%
	2015 Rhône Partners V	\$190.4	\$242.0	\$99.6	\$307.0	1.68x	21.5%
*	2008 Riverside Capital Appreciation Fund V	\$100.0	\$92.0	\$122.9	\$0.0	1.34x	7.6%
*	2012 Riverside Capital Appreciation Fund VI	\$75.0	\$75.6	\$86.9	\$0.0	1.15x	4.6%
	2008 Riverside Europe Fund IV	\$50.0	\$55.4	\$64.4	\$15.1	1.43x	7.3%
*	2008 Riverstone-Carlyle RAE Fund II	\$100.0	\$96.1	\$100.7	\$0.0	1.05x	1.0%
	2016 Roark Capital Partners IV	\$100.0	\$87.6	\$18.5	\$109.1	1.46x	8.8%
	2018 Roark Capital Partners V	\$250.0	\$213.6	\$51.0	\$268.8	1.50x	25.4%

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2021	Roark Capital Partners VI	\$250.0	\$49.9	\$2.0	\$51.2	1.07x	n.m.
2013	RRJ Capital Master Fund II	\$75.0	\$85.1	\$94.2	\$29.1	1.45x	11.1%
2015	RRJ Capital Master Fund III	\$150.0	\$142.0	\$132.7	\$47.6	1.27x	11.8%
2019	Seventh Cinven Fund	\$224.4	\$92.4	\$3.2	\$104.8	1.17x	n.m.
2020	Sherpa Healthcare Co-Investment Fund	\$75.0	\$41.6	\$0.0	\$42.6	1.02x	n.m.
2019	Sherpa Healthcare Fund I	\$50.0	\$46.8	\$1.7	\$70.2	1.54x	n.m.
2021	Sherpa Healthcare Fund II	\$75.0	\$29.7	\$0.0	\$31.4	1.05x	n.m.
2016	Sixth Cinven Fund	\$141.9	\$143.1	\$62.6	\$196.6	1.81x	24.8%
*	2007 Sofinnova Venture Partners VII	\$25.0	\$25.0	\$42.8	\$0.0	1.71x	14.7%
*	2011 Sofinnova Venture Partners VIII	\$50.0	\$50.0	\$83.1	\$0.0	1.66x	21.9%
	2000 Solera Partners	\$50.0	\$67.8	\$105.4	\$0.0	1.56x	7.4%
	2015 Stonington Capital Appreciation 1994 Fund	\$50.0	\$55.2	\$48.6	\$0.0	0.88x	-1.4%
	2021 TA XIV-A	\$100.0	\$27.0	\$0.0	\$26.3	0.98x	n.m.
	2006 Tailwind Capital Partners	\$75.0	\$78.7	\$125.4	\$0.0	1.59x	11.1%
*	2013 Tailwind Capital Partners II	\$75.0	\$70.0	\$58.1	\$63.8	1.74x	13.2%
*	2017 Tailwind Capital Partners III	\$200.0	\$156.8	\$49.3	\$163.7	1.36x	23.5%
*	2006 TCV VI	\$25.0	\$24.9	\$39.2	\$0.0	1.58x	12.4%
*	2008 TCV VII	\$75.0	\$73.8	\$216.2	\$0.0	2.93x	22.7%
	1996 TCW Crescent Mezzanine Partners	\$50.0	\$59.5	\$79.4	\$0.0	1.34x	7.9%
	1998 TCW Crescent Mezzanine Partners II	\$100.0	\$110.6	\$154.7	\$0.0	1.40x	13.5%
	2001 TCW Crescent Mezzanine Partners III	\$75.0	\$81.2	\$162.0	\$0.0	1.99x	36.3%
	2006 TCW Crescent Mezzanine Partners IV	\$100.0	\$103.3	\$113.1	\$0.0	1.10x	2.2%
*	2007 TCW Crescent Mezzanine Partners V	\$200.0	\$202.2	\$266.8	\$0.0	1.32x	9.2%
	1991 TCW Special Credits Fund III	\$50.0	\$50.0	\$103.3	\$0.0	2.07x	21.7%
	1993 TCW Special Credits Fund IV	\$25.0	\$25.8	\$50.5	\$0.0	1.96x	17.4%
	1994 TCW Special Credits Fund V - The Principal Fund	\$50.0	\$50.0	\$86.8	\$0.0	1.74x	14.8%
	2013 TDR Capital III	\$100.0	\$68.1	\$87.0	\$161.0	3.64x	35.6%
	2018 TDR Capital IV	\$190.6	\$115.6	\$0.0	\$217.8	1.88x	52.3%
*	2006 Terra Firma Capital Partners III	\$150.0	\$157.8	\$67.6	\$0.0	0.43x	-10.1%
*	2010 The Baring Asia Private Equity Fund V	\$80.0	\$108.7	\$144.5	\$0.0	1.33x	6.3%
*	2015 The Baring Asia Private Equity Fund VI, L.P. 1	\$130.0	\$147.1	\$246.1	\$0.0	1.67x	15.6%
	2021 Thoma Bravo Fund XIV	\$250.0	\$213.4	\$0.0	\$214.7	1.01x	n.m.
	1999 Thomas Weisel Capital Partners	\$100.0	\$110.8	\$65.5	\$0.0	0.59x	-9.8%
	2011 TPG Growth II	\$75.0	\$83.4	\$148.0	\$2.8	1.81x	14.9%
	2015 TPG Growth III	\$200.0	\$219.6	\$235.5	\$156.5	1.79x	22.4%
	2017 TPG Growth IV	\$200.0	\$184.6	\$59.9	\$219.9	1.52x	22.2%
	2020 TPG Growth V	\$250.0	\$196.3	\$103.3	\$119.1	1.13x	n.m.
	2018 TPG Healthcare Partners	\$100.0	\$44.7	\$8.1	\$59.4	1.51x	n.m.
	1994 TPG Partners	\$50.0	\$51.3	\$181.1	\$0.0	3.53x	36.3%
	1997 TPG Partners II	\$300.0	\$327.4	\$552.5	\$0.0	1.69x	9.9%
	1999 TPG Partners III	\$300.0	\$284.5	\$691.4	\$0.0	2.43x	24.4%
	2003 TPG Partners IV	\$300.0	\$333.3	\$636.3	\$0.7	1.91x	15.2%
	2006 TPG Partners V	\$300.0	\$310.7	\$423.3	\$1.0	1.37x	4.8%

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2008	TPG Partners VI	\$750.0	\$824.6	\$1,189.8	\$47.5	1.50x	9.8%	
2015	TPG Partners VII	\$700.0	\$694.0	\$812.1	\$540.9	1.95x	22.4%	
2018	TPG Partners VIII	\$400.0	\$244.2	\$76.3	\$246.7	1.32x	n.m.	
2006	TPG STAR	\$100.0	\$114.6	\$136.1	\$12.8	1.30x	6.6%	
1995	TSG Capital Fund II	\$40.0	\$39.5	\$26.1	\$0.0	0.66x	-8.5%	
1998	TSG Capital Fund III	\$75.0	\$79.8	\$45.3	\$0.0	0.57x	-13.5%	
2022	TSG Consumer Partners 9	\$250.0	\$0.0	\$0.0	\$0.0	0.00x	n.m.	
2004	Union Square Ventures 2004	\$25.0	\$22.3	\$305.9	\$2.4	13.86x	66.9%	
2008	Union Square Ventures 2008	\$25.0	\$23.8	\$96.2	\$30.6	5.34x	22.9%	
2011	Union Square Ventures 2012	\$23.4	\$23.4	\$519.9	\$90.8	26.13x	55.3%	
2014	Union Square Ventures 2014	\$17.4	\$17.4	\$24.8	\$97.9	7.04x	42.4%	
2014	Union Square Ventures Opportunity 2014	\$13.7	\$13.7	\$66.3	\$40.2	7.78x	46.5%	
2010	Union Square Ventures Opportunity Fund	\$24.5	\$18.3	\$63.2	\$7.4	3.87x	58.7%	
2016	USV 2016	\$19.0	\$15.4	\$20.7	\$161.3	11.82x	94.9%	
2019	USV 2019	\$15.0	\$10.8	\$5.0	\$45.6	4.69x	n.m.	
2021	USV 2021	\$15.0	\$5.7	\$0.0	\$6.7	1.17x	n.m.	
2021	USV Climate 2021	\$15.0	\$4.1	\$0.0	\$5.0	1.22x	n.m.	
2019	USV Opportunity 2019	\$18.8	\$10.4	\$0.7	\$12.8	1.29x	n.m.	
*	2008	VantagePoint Cleantech Partners II	\$50.0	\$48.8	\$11.5	\$0.0	0.24x	-17.4%
*	2006	VantagePoint Venture Partners 2006	\$50.0	\$50.0	\$16.4	\$0.0	0.33x	-12.5%
*	2000	VantagePoint Venture Partners IV	\$50.0	\$50.0	\$47.4	\$0.0	0.95x	-0.7%
*	2007	Vector Capital IV	\$50.0	\$52.4	\$107.5	\$0.0	2.05x	14.4%
	2010	Veritas Capital Fund IV	\$100.0	\$106.7	\$254.4	\$3.0	2.41x	18.8%
	2015	Veritas Capital Fund V	\$150.0	\$154.9	\$197.1	\$369.8	3.66x	29.0%
	2017	Veritas Capital Fund VI	\$225.0	\$255.7	\$157.9	\$764.7	3.61x	59.8%
	2020	Veritas Capital Fund VII	\$250.0	\$171.4	\$0.0	\$265.3	1.55x	n.m.
	1997	Vestar Capital Partners III	\$25.0	\$24.5	\$27.9	\$0.0	1.14x	2.6%
	1999	Vestar Capital Partners IV	\$100.0	\$99.3	\$174.1	\$0.7	1.76x	13.4%
	2005	Vestar Capital Partners V	\$100.0	\$105.3	\$134.3	\$3.9	1.31x	3.9%
*	2012	Vestar Capital Partners VI	\$75.0	\$81.1	\$147.1	\$0.0	1.81x	30.1%
	2007	Vista Equity Partners Fund III	\$100.0	\$109.2	\$254.8	\$10.2	2.43x	29.5%
	2011	Vista Equity Partners Fund IV	\$100.0	\$102.2	\$130.7	\$79.4	2.06x	15.8%
	2014	Vista Equity Partners Fund V	\$200.0	\$247.6	\$268.0	\$292.5	2.26x	21.9%
	2016	Vista Equity Partners Fund VI	\$500.0	\$584.8	\$426.9	\$839.3	2.17x	24.2%
	2018	Vista Equity Partners Fund VII	\$500.0	\$367.9	\$3.3	\$537.0	1.47x	n.m.
	2013	Vista Foundation Fund II	\$75.0	\$79.4	\$82.8	\$80.5	2.06x	16.2%
	2016	Vista Foundation Fund III	\$200.0	\$222.3	\$214.4	\$216.0	1.94x	28.0%
	2020	Vitruvian Investment Partnership IV	\$165.5	\$30.4	\$0.0	\$32.7	1.07x	n.m.
	2005	Warburg Pincus Private Equity IX	\$200.0	\$200.1	\$341.6	\$2.3	1.72x	9.6%
*	2007	Warburg Pincus Private Equity X	\$400.0	\$402.6	\$687.3	\$0.0	1.71x	9.0%
	1998	Wellspring Capital Partners II	\$50.0	\$54.1	\$79.5	\$0.0	1.47x	20.0%
	2003	Wellspring Capital Partners III	\$75.0	\$82.2	\$170.1	\$0.0	2.07x	26.1%
	2006	Wellspring Capital Partners IV	\$80.0	\$82.5	\$126.8	\$0.0	1.54x	7.9%
	2011	Wellspring Capital Partners V	\$100.0	\$112.2	\$154.7	\$34.1	1.68x	16.4%
*	2007	WLR Recovery Fund IV	\$200.0	\$181.1	\$236.7	\$0.0	1.31x	6.9%
	2011	WLR Recovery Fund V	\$100.0	\$102.5	\$80.2	\$36.3	1.14x	2.9%
	1990	Zell-Chilmark Fund	\$25.0	\$29.1	\$63.9	\$0.0	2.19x	17.9%
Totals:		\$56,274.6	\$54,265.6	\$65,548.0	\$26,825.4	1.70x	15.7%	

* Fund sold in the secondary market; performance for a fund sold in the secondary market is not representative of the performance of that fund if it were held until its natural liquidation.

¹ Investments held less than three years generally have TVPIs and IRRs that are not meaningful, and are therefore labeled NM. Figures are net of fees.

Warning: Due to a number of factors, including most importantly a lack of valuation standards in the private equity industry, differences in the pace of investments across partnerships and the understatement of returns in the early years of a partnership's life, the IRR information in this report DOES NOT accurately reflect the current or expected future returns of the partnership. The IRRs SHOULD NOT be used to assess the investment success of a partnership or to compare returns across partnerships. The IRRs in this report HAVE NOT been approved by the individual general partners of the partnerships. The performance for a fund sold in the secondary market is not representative of the performance of that fund if it were held until its natural liquidation.