



**OREGON
STATE
TREASURY**



Inside the Vault

State Agency Edition

Service Spotlight

Prepaid cards are a cost-effective alternative to issuing checks—especially for customers who do not have access to traditional banking services. When disbursing funds to a customer, the funds are deposited to a reloadable debit card that the customer can then use to withdraw cash or make purchases.

Treasury has contracted with U.S. Bank to provide prepaid card solutions that offer customers several features and benefits:

- ▲ Convenience - Withdraw cash at ATMs 24 hours a day and make purchases anywhere debit cards are accepted, including retail stores, grocery stores, restaurants, and pharmacies. The card may also be used to pay bills via bill pay, and for online, phone, and mail order purchases.
- ▲ Reliability - Payments are automatically deposited to the card, which means no more lost or stolen checks and no more check cashing fees. The card provides quick access to funds without waiting in line to cash or deposit a check.
- ▲ Security - No need to carry large amounts of cash. Funds are protected by the Visa Zero Liability Policy and are FDIC insured.

If you are interested in evaluating your business needs and available options, or have questions regarding prepaid cards generally, contact Customer Solutions at customer.solutions@ost.state.or.us.

Upcoming Holiday

Due to Presidents Day, Treasury, the Federal Reserve, and financial institutions will be closed Monday, February 19. Customer statements and files will not be produced for February 19 due to the closures. In addition, ACH files sent to KeyBank after the last ACH processing window on Friday, February 16, will not be processed by the bank until Tuesday, February 20, and must have an effective date of February 21 or later.

Interest Rates

Average Annualized Yield	
January	5.00%
Interest Rates	
January 1–31	5.00%

Payment Card Interchange Fee Settlement

A \$5.54 billion settlement has been approved in a class action lawsuit filed in federal court on behalf of merchants that accepted Visa or Mastercard credit or debit cards between January 1, 2004 and January 25, 2019. As administrator of the statewide Master Agreement for Merchant Card Services, Treasury is working with the Oregon Department of Justice to coordinate the claims filing process. If your agency receives a claim form in the mail, send a copy to Customer Solutions at customer.solutions@ost.state.or.us and await further direction. *Agencies should not file a claim without further direction from Treasury.*



Director of Finance

Cora Parker
503.378.4633

Deputy Director of Finance

Bryan Cruz González
503.378.3496

Policy Analyst

Ken Tennes
503.373.7453

Administrative Specialist

Kari McCaw
503.378.4633

▲ ▲ ▲

Customer Solutions Team

customer.solutions@ost.state.or.us
503.373.7312

Analysts

Lyndsie DeOlus
Heidi Lancaster
Ellis Williams

Banking Fax

503.373.1179

Banking Operations Manager

Sarah Kingsbury
503.373.1501

Banking Operations Coordinator

Jeremiah McClintock
503.378.4990

ACH File Issues

ach.exception.notify@ost.state.or.us

ACH Origination

Ashley Moya
503.373.1944

**Check Fraud/Check Imaging/
Check Stock/Stop Payments**

Rebecca Jordan
503.566.9432

Fed Wires/Merchant Card

Shannon Higgins
503.378.5043

Local Government Investment Pool

Sarah Kingsbury
503.373.1501

Online User Password Resets

ost.banking@ost.state.or.us

Safekeeping/Debt Service

Sherry Hayter
503.378.2895

U.S. Bank

Nikki Main
503.378.2409

**Cash Management
Improvement &
Renewal Program**

cmirp@ost.state.or.us

Manager

Brady Coy
503.378.2457

Cash Management Analyst

Natalya Cudahey
503.378.8256

Senior Business Analyst

Angel Bringelson
503.378.5865

Business Analysts

Sarah Berg
503.378.3248

Cole Johnson
503.378.3359

**Contracted Project Manager
(TEK Systems)**

David Riffle
503.373.7864

OREGON STATE TREASURY

867 Hawthorne Ave SE ▶ Salem, OR 97301-5241
oregon.gov/treasury