Overview
All funds obtained by a conservation district, regardless of the source, are public funds, whether they come from public or private sources including grants. Directors have a fiduciary responsibility to ensure that these public funds are expended in a proper and lawful manner. As public officials, district board members can be held civilly liable for misuse of public funds.

Key Points
Basic Fiscal Responsibility
- Create and maintain a district budget
- Manage funds consistent with fiduciary responsibility
- Maintain accurate and complete financial records and reports
- Manage cash deposits, investments, and other financial holdings
- Review monthly financial and treasurer reports
- Report to appropriate local, state, and federal entities

Suggested Monthly Financial Reports for Board Members
- Balance sheet
- Check register
- Profit and Loss for month and Year-to-Date
- Fund cash balances

Internal Control Policies
- Recording and reporting of transactions
- Authorizing expenditures and paying bills
- Establishment and authorization to use credit cards and revolving accounts
- Transfer of funds
- Reconciliation of bank statements
- Security of checks, credit cards, and bookkeeping records

Funding Authorities
- Ad valorem property tax:
  - Permanent tax rate
  - Local option tax
- General obligation bonds
- Special assessments and special assessment bonds
- Fundraising
- Tax deductible donations

Insurance Requirements
- Fidelity/Surety bonding
- Liability insurance

Resources
SWCD Program Contacts:
Eric Nusbaum 503-510-8930
Sandi Hiatt 503-986-4704

Tort liability insurance documents:
https://oda.direct/FinancialMgt
Secretary of State, Audits Division
503-986-2255
https://oda.fyi/SOSAudits

Oregon Department of Revenue
Local Budget Law
503-378-4988
https://oda.fyi/LocalBudgetLaw

Special Districts Association of Oregon
503-371-8667
http://www.sdao.com

Applicable Laws and Rules
SWCD Records and Audits
Oregon Revised Statutes (ORS) Chapter 568.610 can be found at:
https://oda.fyi/ORS568

Municipal and Public Financial Administration:
ORS Chapter 294 can be found at:
https://oda.fyi/ORS294

Municipal Audits Law:
ORS Chapter 297 can be found at:
https://oda.fyi/ORS297