

Oregon Seismic Safety Policy Advisory Commission

Policy Proposal Adopted July 20, 2010

Seismic Mitigation Projects on Private Property

Issue:

Provide Incentives for Seismic Mitigation Projects on Private Properties.

Findings:

1. Hazard mitigation is a proven, effective approach to sustaining critical infrastructure and lessening economic impacts of disaster events. Public agencies are increasingly employing mitigation techniques for public infrastructure.
2. It is in the interest of the State to facilitate timely economic recovery and sustainability following disaster events.
3. State government offers tax incentives as a method of partnering with the private sector to achieve economic goals.

Policy:

Facilitate the implementation of both structural and nonstructural seismic mitigation measures for homeowners, business owners, renters and contractors, including methods of reducing hazards by supporting legislation to provide tax credits for such improvements.

Source: IHMT