



**SPR Quarterly Progress Report**  
July 1, 2009 through September 30, 2009

Date        October 1, 2009

**TO:**        Technical Advisory Committee Members:  
              Amanda Pietz, ODOT Research  
              Tracy White, ODOT Access Management  
              Nancy Murphy, ODOT Planning and Implementation  
              Dick Reynolds, ODOT Planning and Implementation  
              Denise Whitney, ODOT Long Range Planning  
              Michael Ray, Region 1 Planning & Development  
              Satvinder Sandhu, FHWA

**FROM:**    Amanda Pietz, Research Coordinator; phone: (503) 986-2848

**1.        Project**

Financing Mechanisms for Capital Improvements: Interchanges  
SPR # 687

**2.        Key Dates**

Start Date for ODOT:                    November 2008  
Completion Date for ODOT:            February 2010

**3.        Principal Investigator**

Jim Strathman  
Center for Urban Studies  
Portland State University  
Post Office Box 751-CUS  
Portland, OR 97207

**4.        Progress**

- Assessment of evaluation of alternative financing mechanisms relative to public finance criteria completed in draft form
- Case study of I-5 Woodburn Interchange under way; materials gathered for possible second case study of I-5 Fern Valley (Phoenix) Interchange.

**5. Problems**

- No problems encountered, although progress lags behind the original work plan time line. Expect to complete work within the extended time line.

**6. Work Planned for Next Quarter**

- Complete evaluation of alternative financing mechanisms.
- Complete case studies
- Begin and complete most of the draft report

**7. Finances**

SPR Project Summary

<b>VENDOR</b>	<b>FY'09</b>	<b>FY'10</b>	<b>FY11</b>	<b>FY'12</b>	<b>TOTALS</b>
ORIGINAL BUDGET	\$ -	\$ -			\$ -
<b>REVISED BUDGET</b>	<b>\$ 24,467</b>	<b>\$ 13,433</b>			<b>\$ 37,900</b>
EXPENDITURES - VENDOR	\$ 24,467	\$ -	\$ -	\$ -	\$ 24,467
<b>BALANCE</b>	<b>\$ -</b>	<b>\$ 13,433</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 13,433</b>
<b>ODOT</b>	<b>FY'09</b>	<b>FY'10</b>	<b>FY11</b>	<b>FY'12</b>	<b>TOTALS</b>
ORIGINAL BUDGET	\$37,500	\$37,500	\$0		\$ 75,000
<b>REVISED BUDGET</b>	<b>\$2,714</b>	<b>\$4,000</b>	<b>\$0</b>		<b>\$ 6,714</b>
EXPENDITURES - ODOT	\$ 2,714	\$ -	\$ -	\$ -	\$ 2,714
<b>BALANCE</b>	<b>\$ -</b>	<b>\$ 4,000</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 4,000</b>
<b>PROJECT</b>	<b>FY'09</b>	<b>FY'10</b>	<b>FY11</b>	<b>FY'12</b>	<b>TOTALS</b>
ORIGINAL BUDGET	\$ 37,500	\$ 37,500	\$ -	\$ -	\$ 75,000
<b>REVISED BUDGET</b>	<b>\$ 27,181</b>	<b>\$ 17,433</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 44,614</b>
EXPENDITURES - PROJECT	\$ 27,181	\$ -	\$ -		\$ 27,181
<b>BALANCE</b>	<b>\$ -</b>	<b>\$ 17,433</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 17,433</b>