



Multi-Donor Fund Disclosure

If someone other than you, the original donor, makes a gift to your OCF fund, it is important to know that legally, you will need to obtain approval from that donor should you ever want to make any changes to your Fund Agreement in the future. Examples of Fund Agreement changes could include a change to the Fund's name or any changes to the Fund's grantmaking focus.

Community Foundations are regulated by the IRS and a set of rules referred to as the Uniform Prudent Management of Institutional Funds Act (UPMIFA). Under UPMIFA, OCF is required to receive written approval from ALL donors to multi-donor funds prior to making a proposed change. Given that legal requirement, know that changes may therefore be difficult or impossible if ALL donors do not consent to the proposed change, cannot be located for their agreement, or are deceased.

Should you want to allow multiple donors to contribute to your OCF fund, we ask that you sign below to acknowledge that you understand this disclosure.

Name of Fund

Signature of Original Donor

Date