

## OHCS Private Activity Bond and 4% LIHTC Pipeline Report (as of 6/9/2023)

\*All projects, PAB figures, and close dates are subject to change, availability and are for planning purposes only\*

Project Name	Units	City	Estimated PAB	Scheduled Closing Date	LIHTC Program Recommended	Finance Committee Approved	HSC Approval Scheduled/ Completed
<b>Projects Meeting Readiness to Proceed Benchmarks</b>							
<i>Alder 9</i>	159	Portland	<i>\$43,292,053</i>	<i>1/19/2023</i>	Y	Y	Y
<i>Champion Park</i>	130	Tillamook	<i>\$16,284,017</i>	<i>2/1/2023</i>	Y	Y	Y
<i>Park Ave</i>	98	Portland	<i>\$11,310,000</i>	<i>3/15/2023</i>	Y	Y	Y
Colonia Paz II (2nd Issuance)		Lebanon	\$1,000,000	3/15/2023	Y	Y	Y
Grace Peck (PHA Issuance)	95	Portland	\$25,780,000	4/27/2023	Y	N	N
74th and Gilsan Family	96	Portland	\$28,000,000	4/28/2023	Y	Y	Y
Plambeck Gardens	116	Tigard	\$35,000,000	5/4/2023	Y	N	Y
Susan Emmons (2nd Issuance)		Portland	\$3,000,000	5/26/2023	Y	Y	Y
74th and Gilsan PSH	41	Portland	\$10,355,000	5/30/2023	Y	Y	Y
Eagle Cap	156	Scattered	\$8,550,000	6/8/2023	Y	Y	Y
Mill City Apartments	54	Mill City	\$11,550,000	6/14/2023	Y	Y	N
Albina One	94	Portland	\$35,003,100	6/21/2023	Y	Y	N
Francis + Clare	61	Portland	\$13,497,000	6/22/2023	Y	Y	N
Dartmouth Crossing	85	Tigard	<b>\$22,923,318</b>	7/?/2023	Y	N	N
Spencer Court	60	Redmond	13,000,000	7/?/2023	Y	Y	N
Stratus Village	175	McMinnville	\$36,300,000	10/19/2023	Y	N	N
PCC Killingsworth	84	Portland	\$25,828,000	10/19/2023	Y	N	N
Redmond Landing	156	Redmond	<b>\$24,000,000</b>	11/?/2023	Y	N	N
HAWC AHP4 Phase II (PHA Issuance)	277	Scattered	\$49,000,000	11/?/2023	N	N	N
Closed Total:	891		\$182,571,070				
Pending Total:	1046		<b>\$231,101,418</b>				(Closing Date Blackout 7/1/2023 - 8/8/2023)

<b>Projects Not Meeting Readiness to Proceed Benchmarks</b>							
Mountainview Townhomes fka Timbermill	72	Klamath Falls	\$10,962,824	8/?/2023	Y	N	N
Huntington Apartments	60	LaPine	\$15,142,000	8/15/2023	Y	N	N
Civic SW Affordable	226	Gresham	\$50,875,000	?	Y	N	N
Pending Total:	358		<b>\$76,979,824</b>				

<b>Total Pending Units In This Report:</b>	<b>1404</b>	<b>Pending PAB:</b>	<b>\$308,081,242</b>	<b>Percentage of Projects in Metro:</b>	<b>72%</b>
<b>Total Units In This Report:</b>	<b>2295</b>	<b>Total PAB:</b>	<b>\$490,652,312</b>	<b>Percentage of Projects in Balance of State:</b>	<b>28%</b>

\*QAP PAB rules effective on applications submitted after 12/19/22\*

### 2023 PAB Overview

Total PAB Available to Oregon:	\$509,538,600	Rev. Proc. 2022-38 /-12
Total PAB Allocated to OHCS 2023:	\$250,000,000	pending potential legislative update via SB 225 / HB 5005
PAB Carryforward to OHCS (Dec 2022):	\$157,849,181	
PAB Reserved for Business Oregon:	<b>(\$40,000,000)</b>	
Remaining Current Year Oregon PAB:	\$219,538,600	
Total 2023 PAB For Potential Reservation:	\$587,387,781	
Total PAB Committed:	<b>(\$182,571,070)</b>	
Total PAB Forecasted:	<b>(\$308,081,242)</b>	
Total PAB Subscribed:	<b>(\$490,652,312)</b>	
Potential PAB for 2023 Award:	\$96,735,469	subject to increase contingent on project readiness
PAB Hold Back:	<b>(\$14,510,320)</b>	
<b>PAB Estimate for 2023 OHCS Offerings:</b>	<b>\$82,225,149</b>	assuming subscribed PAB remains unchanged and closes.
Approximate Average Recent Award Size	\$20,000,000	
Estimated Number of Awards ('23 Volume)	4.1	OHCS holds a competition for '23 volume

Report Legend	
Bolded and italicized projects are pending approval or approved LIFT funding.	<i>Example</i>
Projects that have text striked through have completed financial closed.	<del>Example</del>

\*All projects, figures, and close dates are subject to change, availability and are for planning purposes only\*