

OHCS Private Activity Bond and 4% LIHTC Pipeline Report (as of 4/13/2023)

All projects, PAB figures, and close dates are subject to change, availability and are for planning purposes only

Project Name	Estimated PAB	Scheduled Closing Date	LIHTC Program Recommended	Finance Committee Approved	HSC Approval Scheduled/Completed
Projects Meeting Readiness to Proceed Benchmarks					
Alder 9	\$43,292,053	1/19/2023	Y	Y	Y
Champion Park	\$16,284,017	2/1/2023	Y	Y	Y
Park Ave	\$11,310,000	3/15/2023	Y	Y	Y
Colonia Paz II (2nd Issuance)	\$1,000,000	3/15/2023	Y	Y	Y
Grace Peck (PHA Issuance)	\$25,780,000	4/27/2023	Y	N	N
Susan Emmons (2nd Issuance)	\$3,000,000	4/27/2023	Y	Y	Y
74th and Gilsan Family	\$28,035,000	4/28/2023	Y	Y	N
Plambeck Gardens	\$38,406,500	5/4/2023	Y	N	Y
Dartmouth Crossing	\$23,553,318	5/24/2023	Y	N	N
Spencer Court	\$11,850,000	5/24/2023	Y	N	N
74th and Glisan PSH	\$9,960,000	5/30/2023	Y	Y	N
Eagle Cap	\$8,400,000	6/6/2023	Y	N	Y
Mill City Apartments	\$11,900,000	6/14/2023	N	N	N
Civic SW Affordable	\$50,875,000	6/15/2023	Y	N	N
Francis + Clare	\$13,497,000	6/22/2023	Y	N	N
Stratus Village	\$36,300,000	9/1/2023	Y	N	N
PCC Killingsworth	\$25,828,000	10/19/2023	Y	N	N
Total:	\$359,270,888			(Closing Date Blackout 7/1/2023 - 8/8/2023)	
Projects Not Meeting Readiness to Proceed Benchmarks					
Mountainview Townhomes fka Timbermill	\$10,962,824	8/?/2023	Y		
Huntington Apartments	\$15,142,000	8/?/2023	Y		
Redmond Landing	\$24,000,000	4/12/2023	Y		
Albina One	\$35,003,100	6/21/2023	Y		
Huntington Apartments	\$15,142,000	8/?/2023	Y		
5733 MLK	\$10,715,000		N		
Total:	\$110,964,924				

QAP PAB rules effective on applications submitted after 12/19/22

2023 PAB Overview

Total PAB Available to Oregon:	\$509,538,600	Rev. Proc. 2022-38 /-12
Total PAB Allocated to OHCS 2023:	\$250,000,000	pending potential legislative update via SB 225 / HB 5005
PAB Carryforward to OHCS (Dec 2022):	\$157,849,181	
PAB Reserved for Business Oregon:	(\$40,000,000)	
Remaining Current Year Oregon PAB:	\$219,538,600	
Total 2023 PAB For Potential Reservation:	\$587,387,781	
Total PAB Committed:	(\$359,270,888)	
Total PAB Forecasted:	(\$110,964,924)	
Total PAB Subscribed:	(\$470,235,812)	
Potential PAB for 2023 Award:	\$117,151,969	
PAB Hold Back:	(\$17,572,795)	
PAB Estimate for 2023 OHCS Offerings:	\$99,579,174	
Approximate Average Recent Award Size	\$20,000,000	
Estimated Number of Awards ('23 Volume)	5.0	if OHCS holds a competition for '23 volume
Estimated Number of Awards ('23/'24 Volume)	17.48	if OHCS hold a competition for '23/'24 volume *Estimating \$250M
Estimated Number of Awards ('23/'24 Volume)	24.98	if OHCS holds a competition for '23 and increased '24 volume *Estimating \$400M (All assume a 15% hold back)

Report Legend
Bolded and italicized projects are pending approval or approved LIFT funding. <i>Example</i>
Projects that have text striked through have completed financial closed. Example

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