DEPOSIT IN LIEU OF BOND
State of Oregon

Oregon Department of Transportation
Fuels Tax Group-MS21
355 Capitol St. NE
Salem, OR 97301
(503) 378-8150 or (888) 753-2525
FAX: (503) 378-3060
http://fuelstax.oregon.gov
ODOTFuelsTax@odot.state.or.us

This deposit is for the purpose of fulfilling the bond requirements of ORS 319. The undersigned licensee does hereby submit to the Treasurer of the State of Oregon the total sum of $ _____ the benefit of Oregon Department of Transportation to insure payment of all license taxes, penalties, interest and other obligations of _____

It is hereby understood that this deposit is made subject to the following:

1. This deposit is not subject to withdrawal until such time as the depositor ceases to operate in a manner requiring licensing and bonding under ORS 319 or other securities are assigned or bond provided.

2. In the event the depositor as a licensee is required to increase the amount of the deposit, the licensee agrees to make additional deposits as specified in ORS 319.

3. The deposit is subject to forfeiture to the State of Oregon in the event the licensee defaults on any obligation arising from the act of operating as a licensee providing that any amount of the deposit remaining after satisfying all obligations be returned to the depositor.

4. The liability of the State Treasurer or the State of Oregon for the deposit shall be as said Treasurer may prescribe, pursuant to law and no greater.

Dated this _____ day of _____, _____

DEPOSITOR

_____

By _____

Title _____

Address _____

_____

STATE OF OREGON
County of _____

On this _____ day of _____, _____, personally appeared before me the above named

_____and, being first duly worn, did say that he/she is the

_____of _____ , and he/she signed the foregoing acceptance on behalf of said corporation by authority of its Board of Directors.

_____
Notary Public for Oregon

My Commission Expires: _____