



Oregon

Kate Brown, Governor



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AGENDA

Stakeholder Workshop on RECs and the California-Based EIM

Thursday, June 15 | 1:00 – 4:00pm

Meitner Room, 550 Capitol St. NE, Salem, OR 97301

Call-in information: 1-877-402-9753; Access code: 2934157#

The purpose of this workshop is to have an initial discussion about how importation of renewable energy into the California Independent System Operator (CAISO) area via the energy imbalance market (EIM) is accounted for in California's cap and trade program and whether and how that affects the eligibility of the renewable energy certificates (RECs) associated with that electricity for use in complying with Oregon's renewable portfolio standard (RPS).

Subjects to consider:

- Definition of "renewable energy certificate" in OAR 330-160-0015(15):

"Renewable Energy Certificate" (REC or Certificate) means a unique representation of the environmental, economic, and social benefits associated with the generation of electricity from renewable energy sources that produce Qualifying Electricity. One Certificate is created in association with the generation of one MegaWatt-hour (MWh) of Qualifying Electricity. While a Certificate is always directly associated with the generation of one MWh of electricity, transactions for Certificates may be conducted independently of transactions for the associated electricity.

- How the California Air Resources Board (CARB) counts the zero emissions benefit of imported renewable energy towards its cap and trade program.
- What constitutes a "claim" on a REC.
- Parties are encouraged to introduce other concepts for discussion.

Proposed Agenda:

1:00 – 1:15pm Introductions and overview

1:15 – 1:30pm Staff presentation on renewable energy certificates (RECs) and the EIM

1:30 – 1:45pm PacifiCorp presentation on the EIM and importing electricity into CAISO

1:45 – 3:45pm Open discussion on above points

3:45 – 4:00pm Discussion of next steps