

February 21, 2021

Oregon Department of Energy
550 Capitol Street NE
Salem, Oregon 97301

Attention: Sarah Esterson, Senior Policy Advisor

Re: Shepherds Flat South: EFSC Financial Assurance Requirements

Dear Ms. Esterson:

Brookfield Renewable Partners L.P. ("Brookfield") is a valued client of MUFG Bank, Ltd. ("MUFG").

Brookfield has advised us that its affiliate, BEP SF Holdings, LLC, has applied to the Oregon Energy Facility Siting Council for transfer of the state site certificates for three wind farms: Shepherds Flat North ("SFN"), Shepherds Flat Central ("SFC") and Shepherds Flat South ("SFS"). It is our understanding that Brookfield may be asked to provide letters of credit to ensure that the site of each wind farm can be returned to a useful, non-hazardous condition. It is also our understanding that the three wind farms currently have letters of credit in the amounts of \$8,672,000.00 for SFN, \$10,451,000.00 for SFC, and \$10,225,000.00 for SFS, for an aggregate liability of \$29,348,000.

MUFG has an ongoing relationship with Brookfield that includes providing credit facilities and from time to time, issuing letters of credit. Based upon Brookfield's current credit profile, there is a reasonable likelihood that MUFG would provide letters of credit in the individual and aggregate amounts previously stated, should those letters of credit be required and subject to our regular review and acceptance of the terms and conditions of the final contract and required letters of credit. Please note that this letter does not represent a commitment by us to provide or arrange financing for Brookfield or any of its affiliates.

Yours truly,

Takaki Sakai

Managing Director

MUFG Bank, Ltd.